

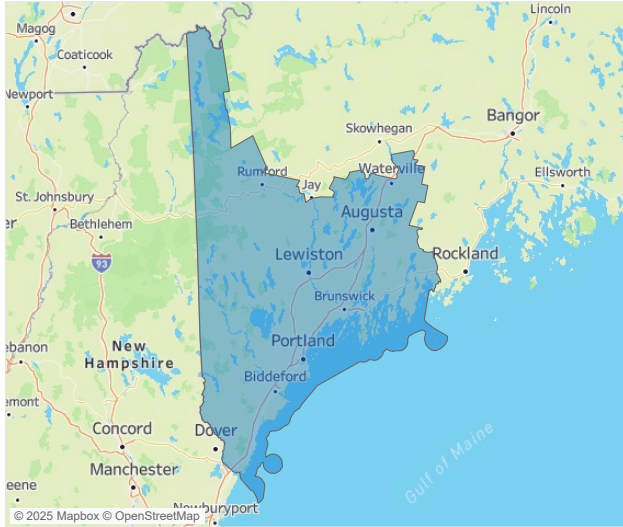


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Portland ME December 2024



Portland ME is the **116th** largest multifamily market with **17,148** completed units and **10,362** units in development, **1,313** of which have already broken ground.

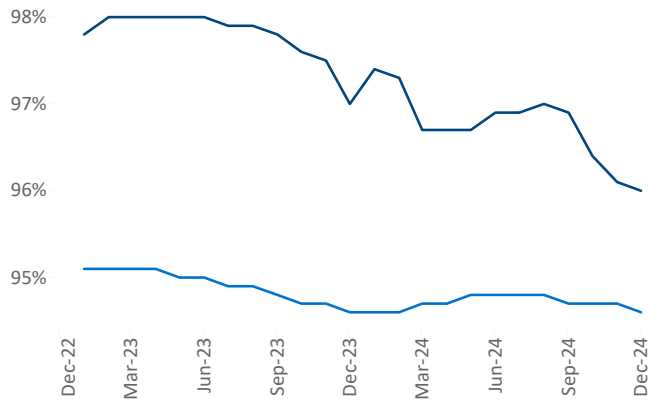
Advertised **rents** are at **\$1,945**, up **4.3% ▲** from the previous year placing Portland ME at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **756 ▲** units absorbed over the past twelve months. Absorption decreased by **-63 ▼** units from the previous year's absorption gain of **819 ▲** units.

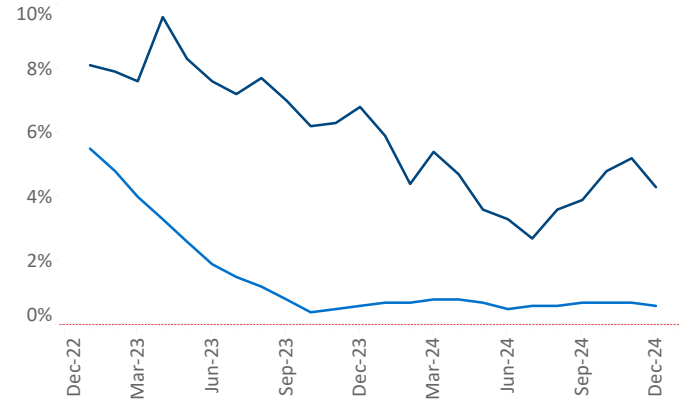
Employment in Portland ME has grown by **0.7% ▲** over the past 12 months, while hourly wages have risen by **1.8% ▲** YoY to **\$33.93** according to the *Bureau of Labor Statistics*.

■ Portland ME ■ National

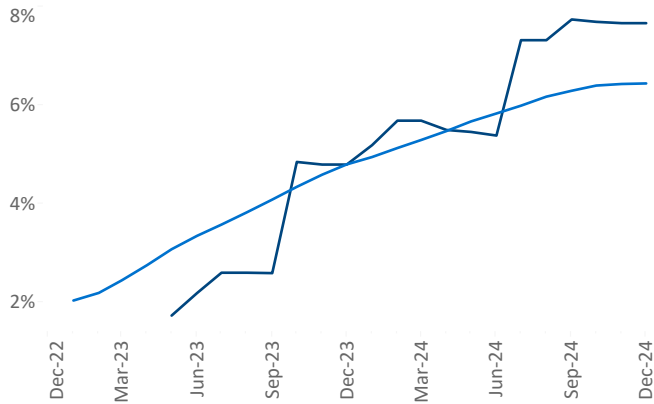
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

