



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Pittsburgh  
December 2024



**Pittsburgh** is the **48th** largest multifamily market with **98,226** completed units and **18,193** units in development, **2,854** of which have already broken ground.

Advertised **rents** are at **\$1,396**, up **3.5% ▲** from the previous year placing Pittsburgh at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,789 ▲** units absorbed over the past twelve months. Absorption increased by **885 ▲** units from the previous year's absorption gain of **904 ▲** units.

**Employment** in Pittsburgh has grown by **1.9% ▲** over the past 12 months, while hourly wages have risen by **0.4% ▲** YoY to **\$30.98** according to the *Bureau of Labor Statistics*.

