

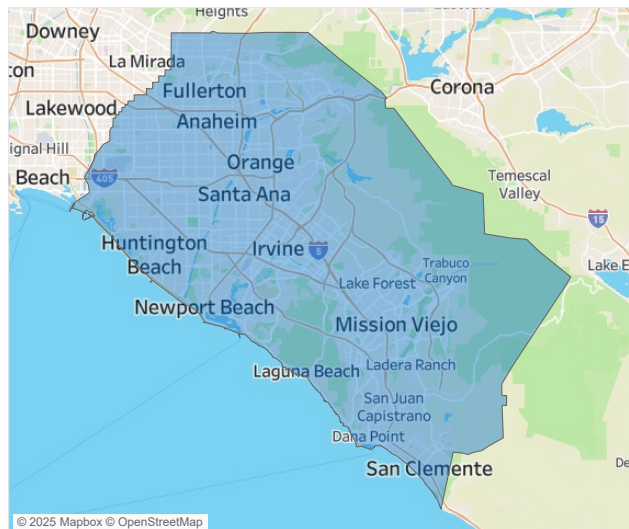


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Orange County December 2024



Orange County is the **24th** largest multifamily market with **219,016** completed units and **39,607** units in development, **8,321** of which have already broken ground.

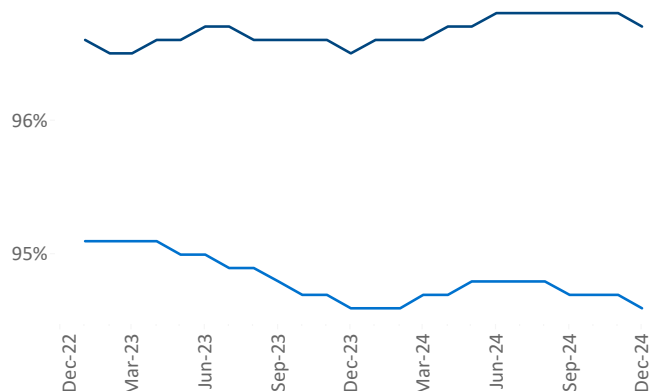
Advertised **rents** are at **\$2,825**, up **1.5%** ▲ from the previous year placing Orange County at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,121** ▲ units absorbed over the past twelve months. Absorption decreased by **-3,014** ▼ units from the previous year's absorption gain of **5,135** ▲ units.

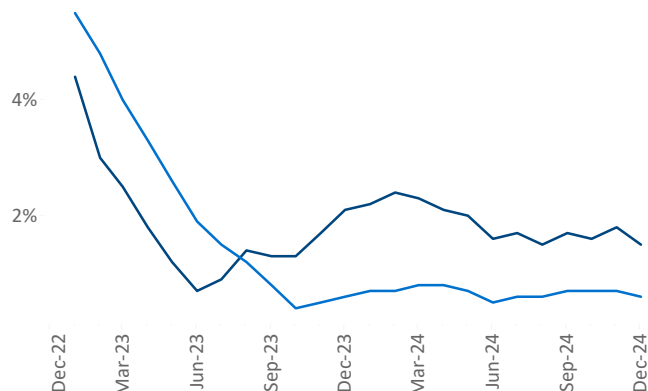
Employment in Orange County has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **7.2%** ▲ YoY to **\$40.37** according to the *Bureau of Labor Statistics*.

■ Orange County ■ National

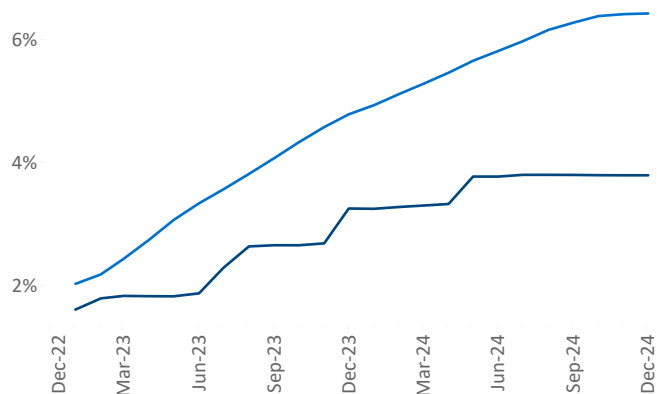
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

