

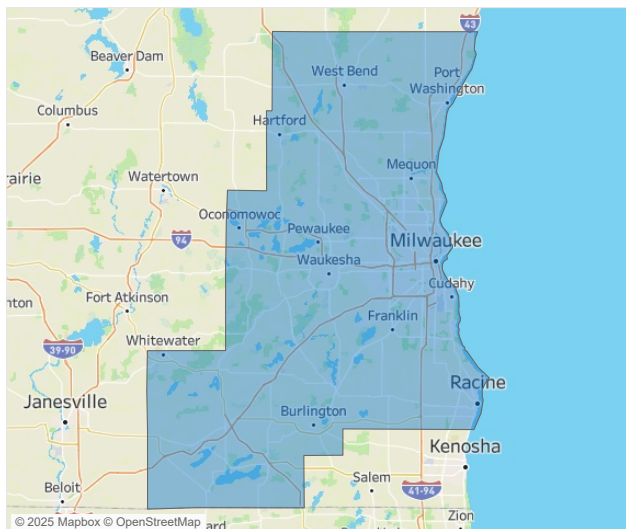


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Milwaukee December 2024



Milwaukee is the **49th** largest multifamily market with **97,284** completed units and **34,401** units in development, **5,816** of which have already broken ground.

Advertised **rents** are at **\$1,494**, up **3.0% ▲** from the previous year placing Milwaukee at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,527 ▲** units absorbed over the past twelve months. Absorption decreased by **-461 ▼** units from the previous year's absorption gain of **2,988 ▲** units.

Employment in Milwaukee has shrunk by **-0.4% ▼** over the past 12 months, while hourly wages have fallen by **-1.0% ▼** YoY to **\$34.91** according to the *Bureau of Labor Statistics*.

