

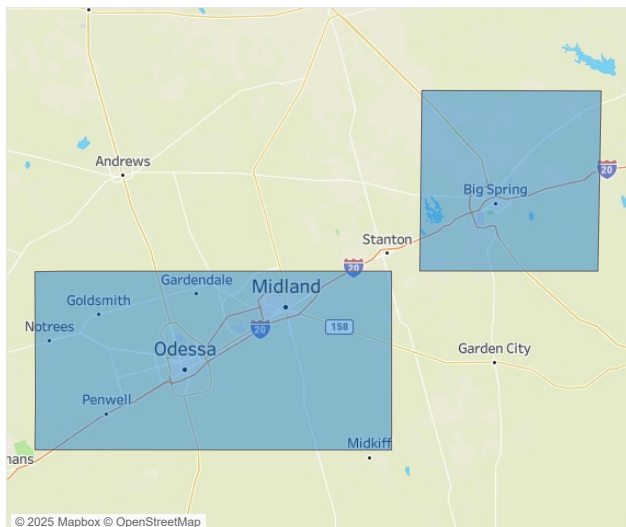


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## Midland - Odessa December 2024



**Midland - Odessa** is the **105th** largest multifamily market with **28,529** completed units and **1,517** units in development, **50** of which have already broken ground.

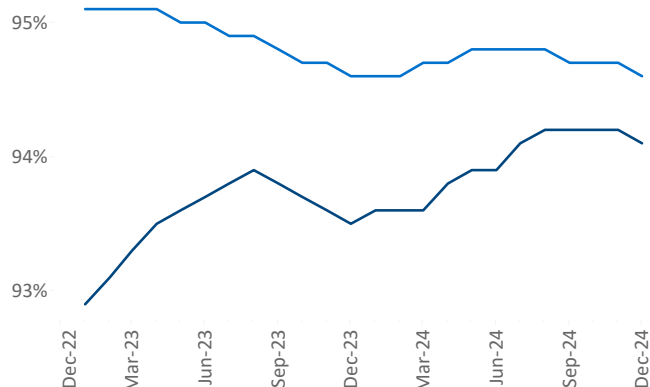
Advertised **rents** are at **\$1,393**, up **1.6% ▲** from the previous year placing Midland - Odessa at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **81 ▲** units absorbed over the past twelve months. Absorption decreased by **-835 ▼** units from the previous year's absorption gain of **916 ▲** units.

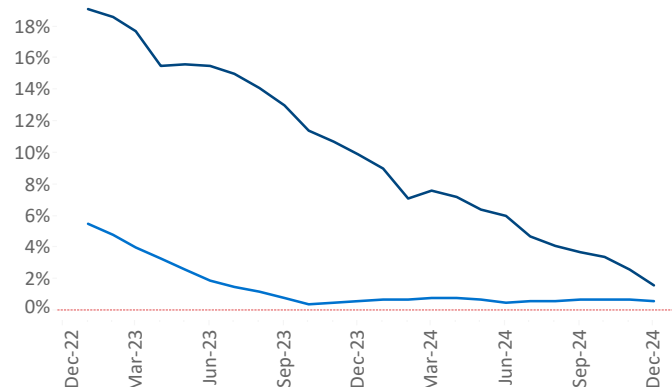
**Employment** in Midland - Odessa has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **3.6% ▲** YoY to **\$35.42** according to the *Bureau of Labor Statistics*.

■ Midland - Odessa ■ National

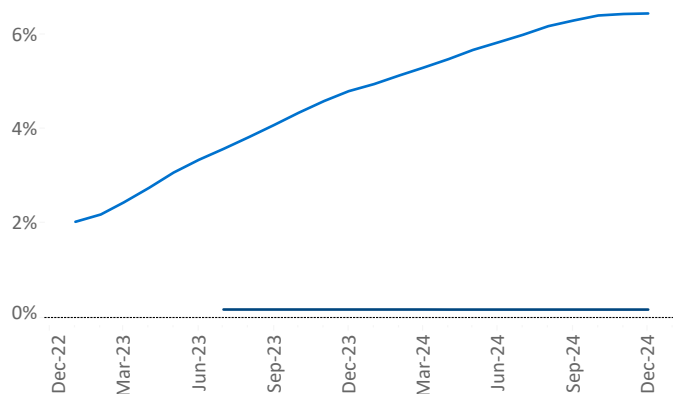
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

