

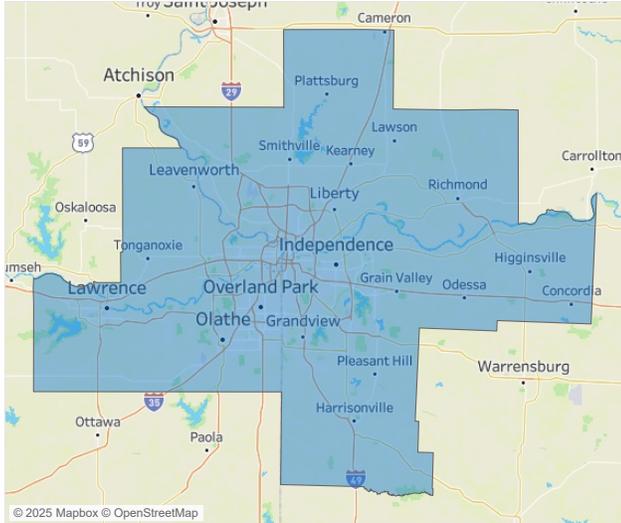


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Kansas City
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Kansas City is the **33rd** largest multifamily market with **174,824** completed units and **68,406** units in development, **7,118** of which have already broken ground.

Advertised **rents** are at **\$1,304**, up **3.9%** ▲ from the previous year placing Kansas City at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,739** ▲ units absorbed over the past twelve months. Absorption increased by **1,747** ▲ units from the previous year's absorption gain of **2,992** ▲ units.

Employment in Kansas City has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$32.27** according to the *Bureau of Labor Statistics*.

