

## Contacts

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## Huntsville December 2024

**Huntsville** is the **78th** largest multifamily market with **49,025** completed units and **14,840** units in development, **6,415** of which have already broken ground.

Advertised rents are at \$1,173, down -1.8% ▼ from the previous year placing Huntsville at 108th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,093** ▲ units absorbed over the past twelve months. Absorption increased by **42** ▲ units from the previous year's absorption gain of **3,051** ▲ units.

Employment in Huntsville has grown by 2.0% ▲ over the past 12 months, while hourly wages have fallen by -0.7% ▼ YoY to \$36.97 according to the Bureau of Labor Statistics.









