

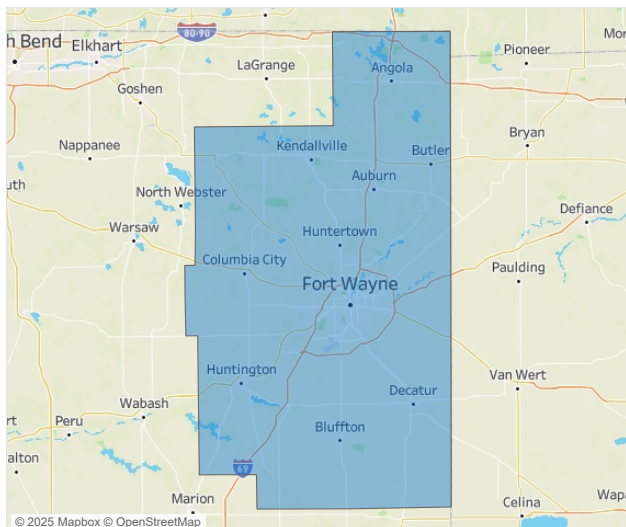


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Fort Wayne December 2024



Fort Wayne is the **106th** largest multifamily market with **27,510** completed units and **5,483** units in development, **1,505** of which have already broken ground.

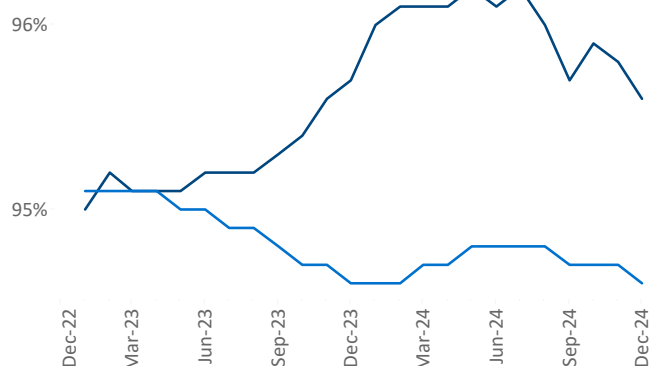
Advertised **rents** are at **\$1,092**, up **2.7% ▲** from the previous year placing Fort Wayne at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,072 ▲** units absorbed over the past twelve months. Absorption increased by **419 ▲** units from the previous year's absorption gain of **653 ▲** units.

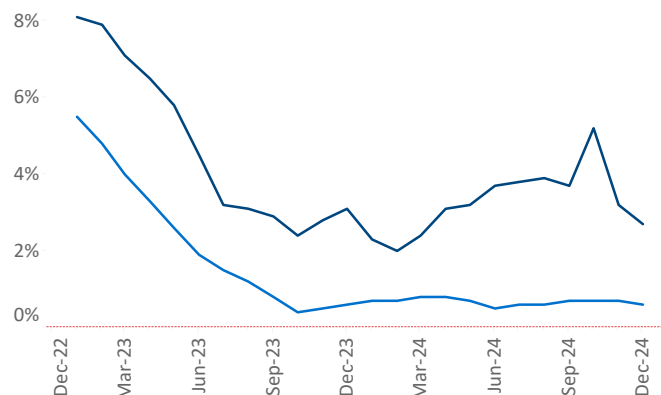
Employment in Fort Wayne has grown by **0.8% ▲** over the past 12 months, while hourly wages have risen by **4.0% ▲** YoY to **\$32.18** according to the *Bureau of Labor Statistics*.

■ Fort Wayne ■ National

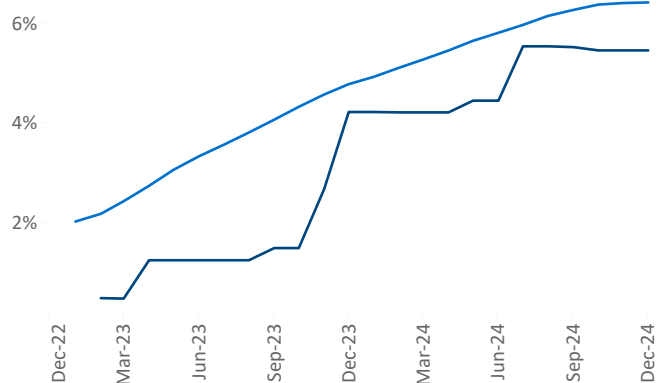
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

