

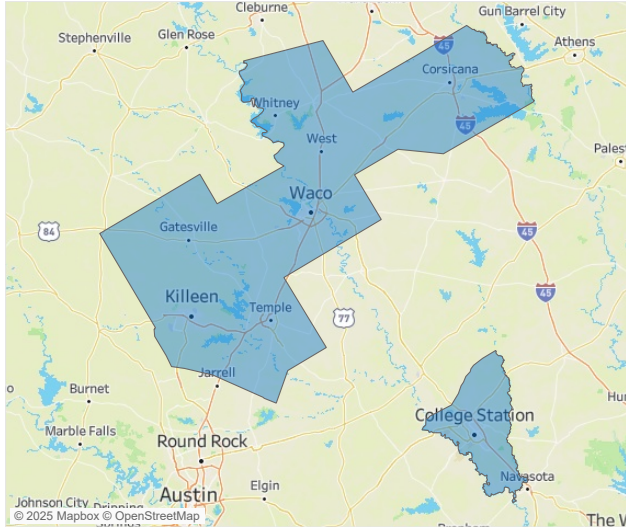


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Central East Texas December 2024



Central East Texas is the **72nd** largest multifamily market with **53,566** completed units and **8,071** units in development, **2,970** of which have already broken ground.

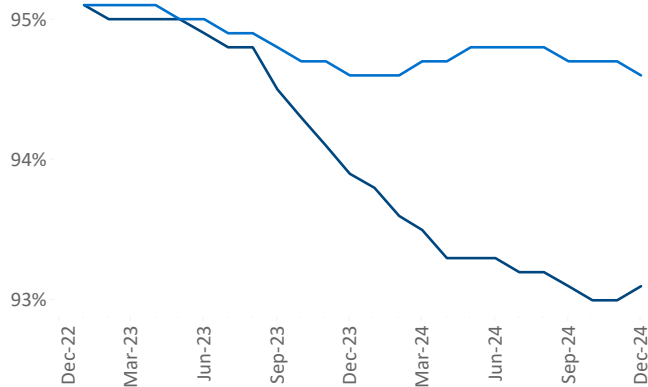
Advertised **rents** are at **\$1,114**, down **-0.3%** ▼ from the previous year placing Central East Texas at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-1,223** ▼ units absorbed over the past twelve months. Absorption decreased by **-339** ▼ units from the previous year's absorption loss of **-884** ▼ units.

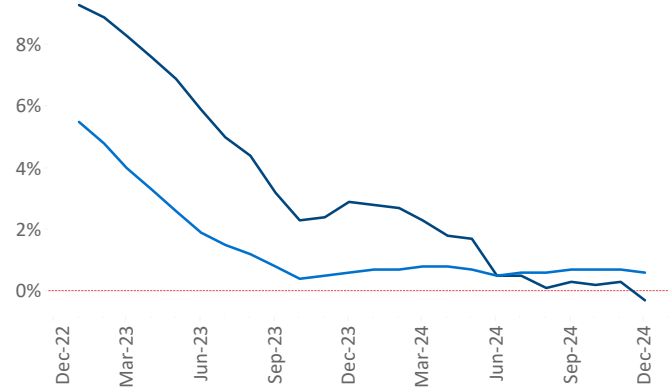
Employment in Central East Texas has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$25.61** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

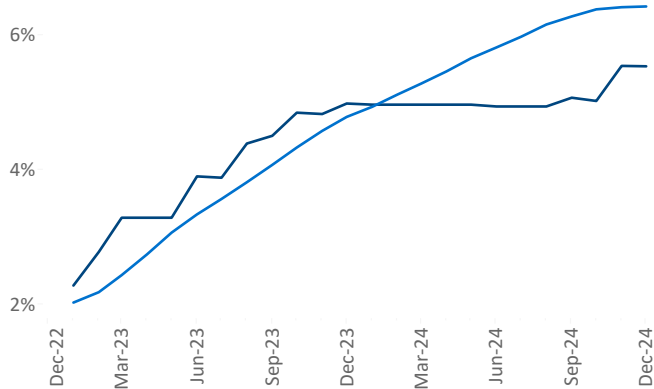
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

