Jeff Adler

Vice President

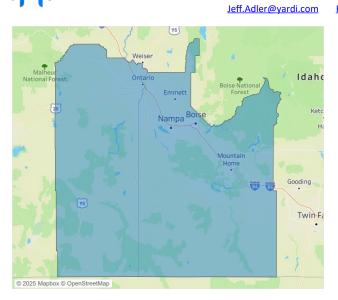


Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Boise

December 2024



Boise is the **104th** largest multifamily market with **28,711** completed units and **27,373** units in development, **4,206** of which have already broken ground.

Advertised **rents** are at **\$1,576**, up **1.8%** ▲ from the previous year placing Boise at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,227** ▲ units absorbed over the past twelve months. Absorption increased by **216** ▲ units from the previous year's absorption gain of **2,011** ▲ units.

Employment in Boise has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **7.7%** ▲ YoY to **\$33.36** according to the *Bureau of Labor Statistics*.

