



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Athens

December 2024



Athens is the **108th** largest multifamily market with **25,337** completed units and **12,465** units in development, **2,703** of which have already broken ground.

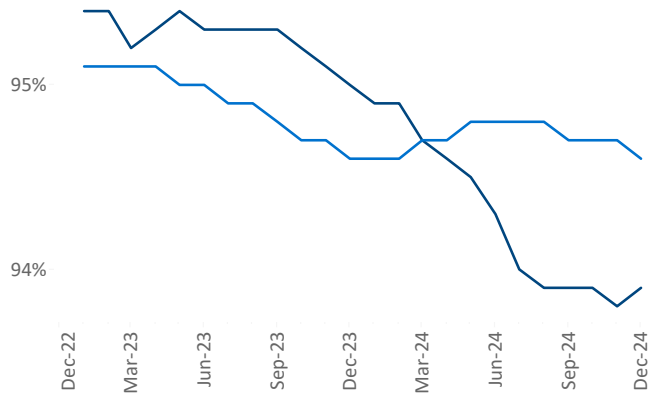
Advertised **rents** are at **\$1,442**, down **-0.8%** ▼ from the previous year placing Athens at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **737** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,160** ▼ units from the previous year's absorption gain of **1,897** ▲ units.

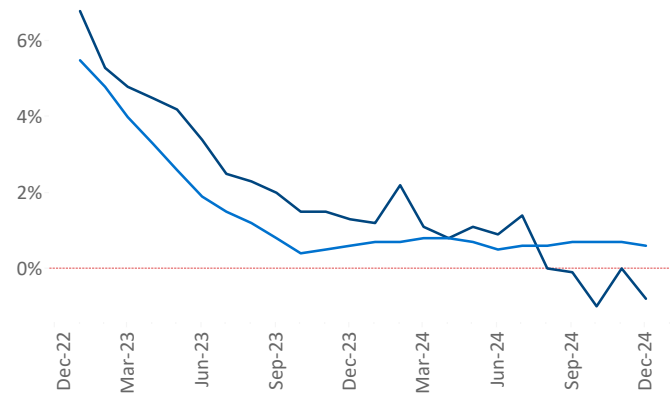
Employment in Athens has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$28.81** according to the *Bureau of Labor Statistics*.

■ Athens ■ National

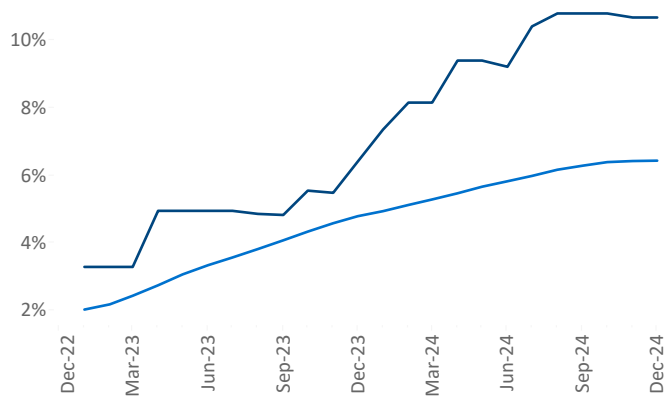
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

