Jeff Adler

Vice President



Contacts

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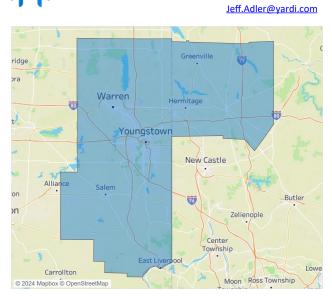
Youngstown November 2024

Youngstown is the **113th** largest multifamily market with **20,090** completed units and **854** units in development, **50** of which have already broken ground.

Advertised **rents** are at **\$845**, up **4.3%** ▲ from the previous year placing Youngstown at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **126** ▲ units absorbed over the past twelve months. Absorption decreased by **-263** ▼ units from the previous year's absorption gain of **389** ▲ units.

Employment in Youngstown has shrunk by **-0.3%** ▼ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$25.65** according to the *Bureau of Labor Statistics*.





96%



