

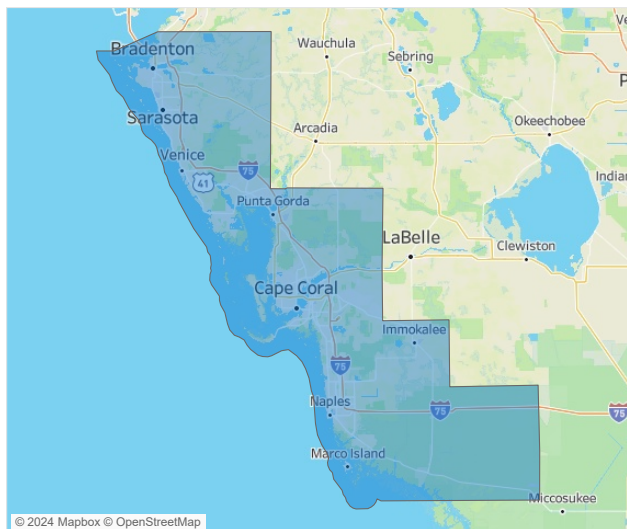


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## Southwest Florida Coast November 2024



**Southwest Florida Coast** is the **52nd** largest multifamily market with **94,059** completed units and **92,245** units in development, **18,789** of which have already broken ground.

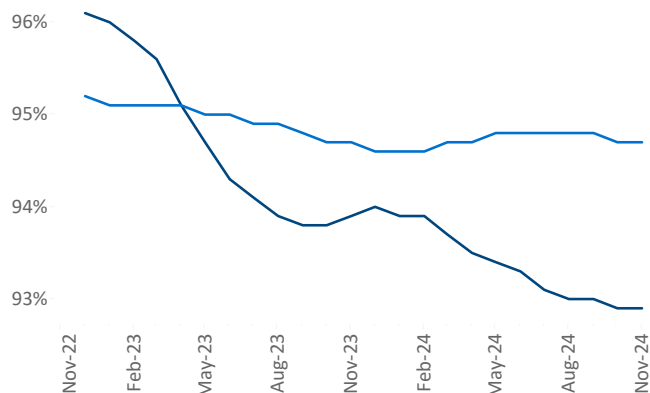
Advertised **rents** are at **\$1,920**, down **-3.9%** ▼ from the previous year placing Southwest Florida Coast at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,746** ▲ units absorbed over the past twelve months. Absorption increased by **446** ▲ units from the previous year's absorption gain of **2,300** ▲ units.

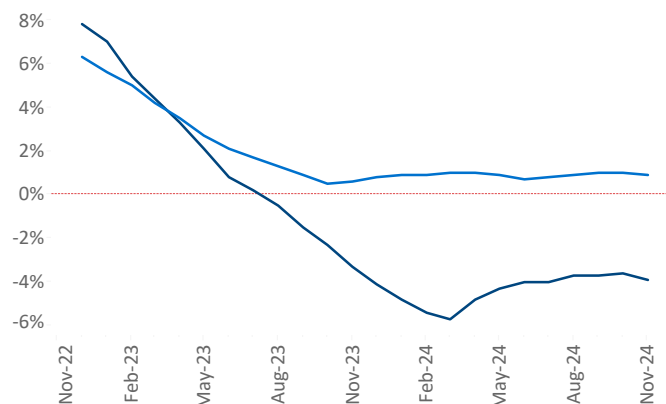
**Employment** in Southwest Florida Coast has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$30.64** according to the *Bureau of Labor Statistics*.

■ Southwest Florida Coast ■ National

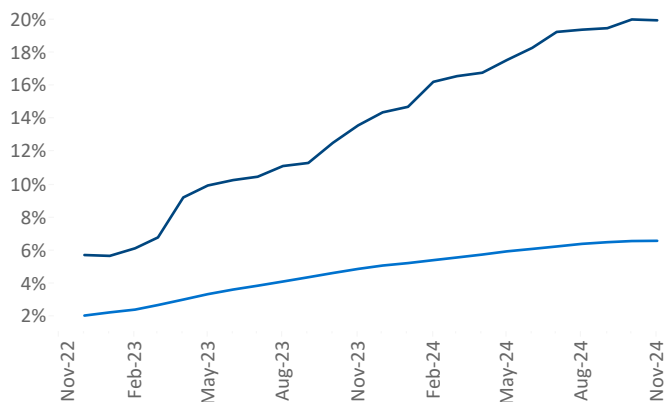
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

