

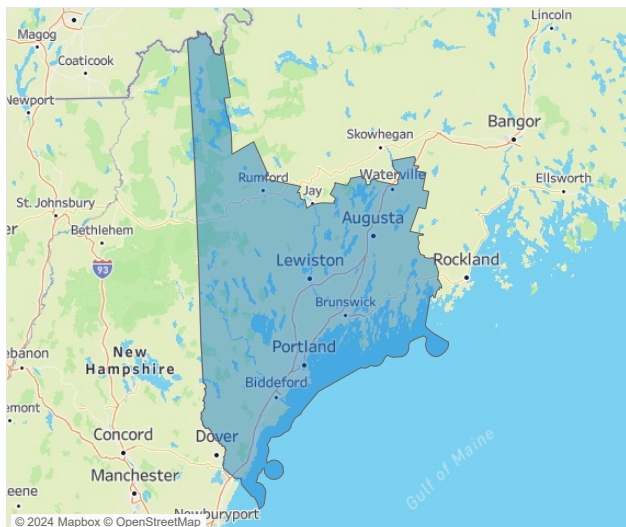


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Portland ME  
November 2024



**Portland ME** is the **116th** largest multifamily market with **16,965** completed units and **10,224** units in development, **1,428** of which have already broken ground.

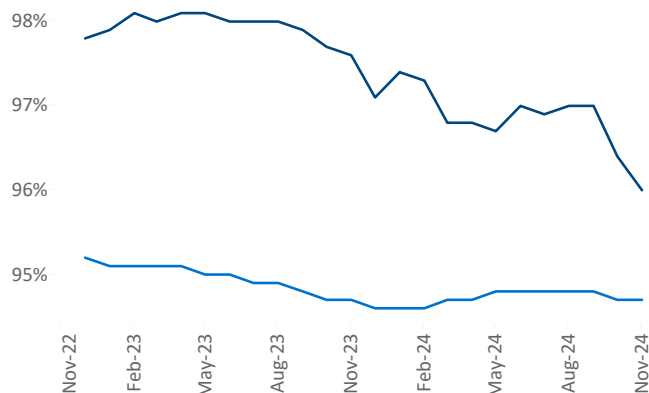
Advertised **rents** are at **\$1,946**, up **5.2% ▲** from the previous year placing Portland ME at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **804 ▲** units absorbed over the past twelve months. Absorption increased by **43 ▲** units from the previous year's absorption gain of **761 ▲** units.

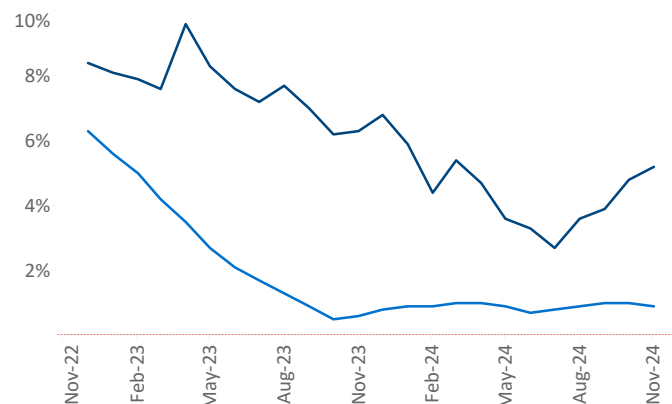
**Employment** in Portland ME has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **4.8% ▲** YoY to **\$33.69** according to the *Bureau of Labor Statistics*.

■ Portland ME ■ National

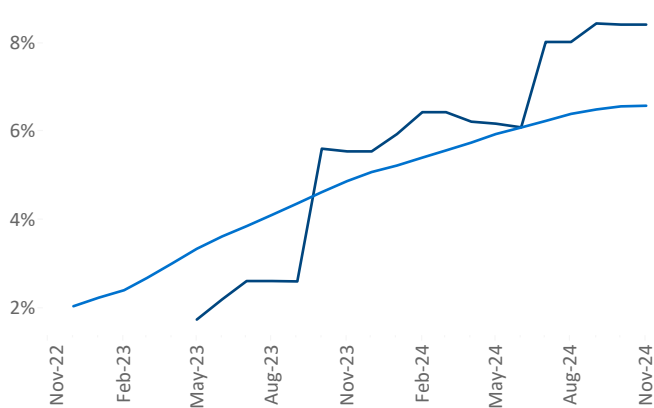
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

