Jeff Adler

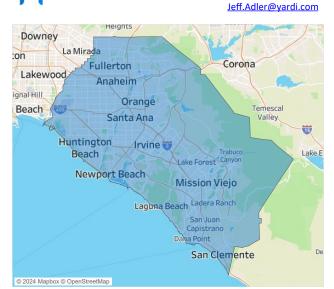
Vice President



Contacts

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Orange County November 2024

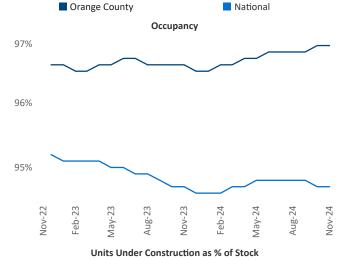


Orange County is the 24th largest multifamily market with 218,930 completed units and 39,352 units in development, 8,410 of which have already broken ground.

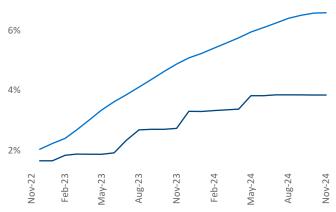
Advertised **rents** are at \$2,833, up 1.7% ▲ from the previous year placing Orange County at 69th overall in year-over-year rent growth.

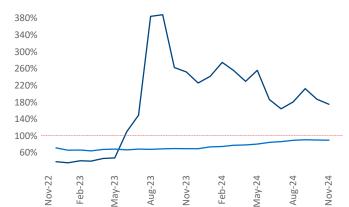
Multifamily housing **demand** has been positive with **3,499** ▲ units absorbed over the past twelve months. Absorption decreased by **-650** ▼ units from the previous year's absorption gain of **4,149** ▲ units.

Employment in Orange County has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$39.79** according to the *Bureau of Labor Statistics*.









Absorbed Completions T12