



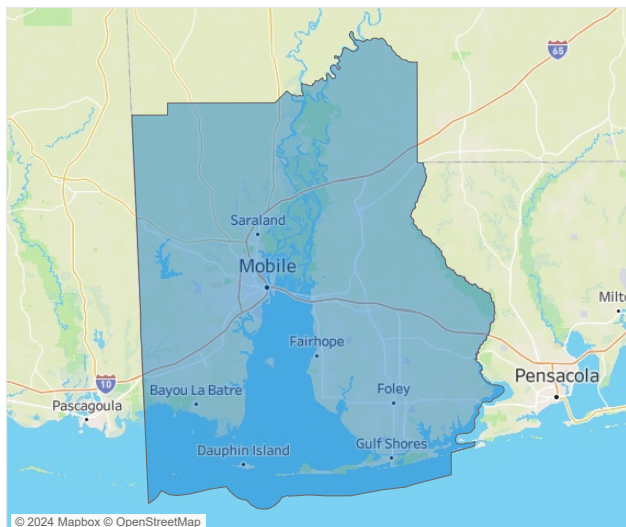
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Mobile

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Mobile is the **95th** largest multifamily market with **33,950** completed units and **4,861** units in development, **204** of which have already broken ground.

Advertised **rents** are at **\$1,187**, down **-1.2%** ▼ from the previous year placing Mobile at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-13** ▼ units absorbed over the past twelve months. Absorption decreased by **-746** ▼ units from the previous year's absorption gain of **733** ▲ units.

Employment in Mobile has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$28.66** according to the *Bureau of Labor Statistics*.

