

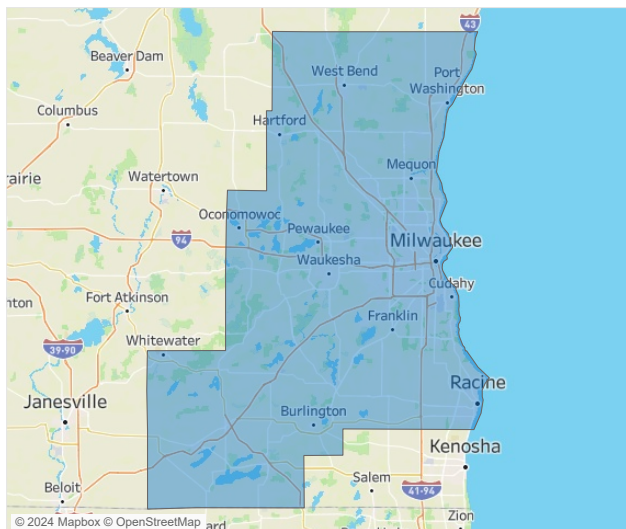


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Milwaukee is the **50th** largest multifamily market with **97,018** completed units and **34,063** units in development, **6,065** of which have already broken ground.

Advertised **rents** are at **\$1,492**, up **3.3% ▲** from the previous year placing Milwaukee at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,540 ▲** units absorbed over the past twelve months. Absorption decreased by **-2,502 ▼** units from the previous year's absorption gain of **4,042 ▲** units.

Employment in Milwaukee has shrunk by **-0.5% ▼** over the past 12 months, while hourly wages have risen by **0.6% ▲** YoY to **\$35.22** according to the *Bureau of Labor Statistics*.

