

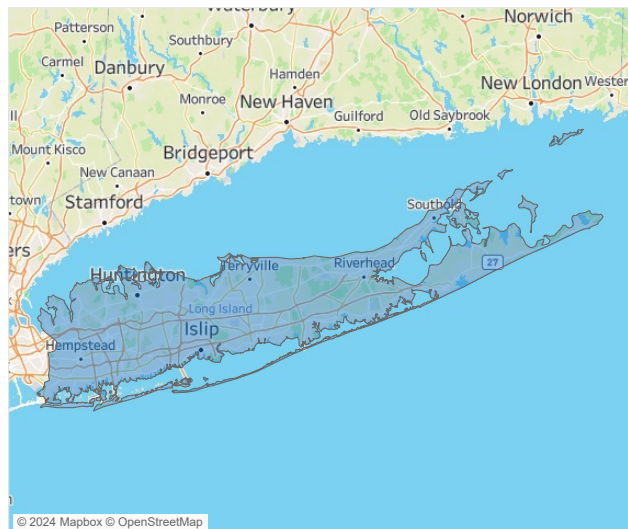


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Long Island
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Long Island is the **70th** largest multifamily market with **56,635** completed units and **12,774** units in development, **2,750** of which have already broken ground.

Advertised **rents** are at **\$2,853**, up **2.5% ▲** from the previous year placing Long Island at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,143 ▲** units absorbed over the past twelve months. Absorption increased by **647 ▲** units from the previous year's absorption gain of **496 ▲** units.

Employment in Long Island has grown by **1.4% ▲** over the past 12 months, while hourly wages have risen by **0.7% ▲** YoY to **\$33.75** according to the *Bureau of Labor Statistics*.

