

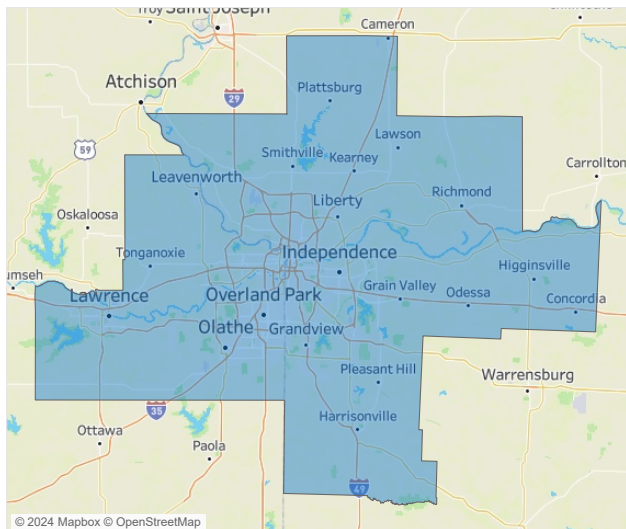


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Kansas City
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Kansas City is the **33rd** largest multifamily market with **174,337** completed units and **66,667** units in development, **7,020** of which have already broken ground.

Advertised **rents** are at **\$1,301**, up **3.4% ▲** from the previous year placing Kansas City at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,624 ▲** units absorbed over the past twelve months. Absorption increased by **2,019 ▲** units from the previous year's absorption gain of **2,605 ▲** units.

Employment in Kansas City has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **3.8% ▲** YoY to **\$32.27** according to the *Bureau of Labor Statistics*.

