

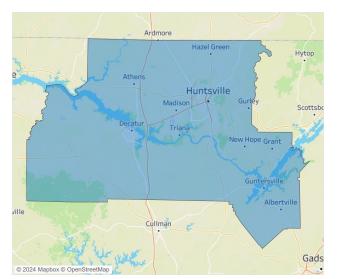
Contacts

Jeff Adler Razvan Cimpean
Vice President SEO Engineer

Jeff.Adler@yardi.com Razvan-l.Cimpean@yardi.com

Huntsville

November 2024



Huntsville is the **78th** largest multifamily market with **48,623** completed units and **15,242** units in development, **6,817** of which have already broken ground.

Advertised **rents** are at \$1,170, down -2.2% ▼ from the previous year placing Huntsville at 114th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,337** ▲ units absorbed over the past twelve months. Absorption increased by **636** ▲ units from the previous year's absorption gain of **2,701** ▲ units.

Employment in Huntsville has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 1.5% ▲ YoY to \$36.68 according to the *Bureau of Labor Statistics*.

