

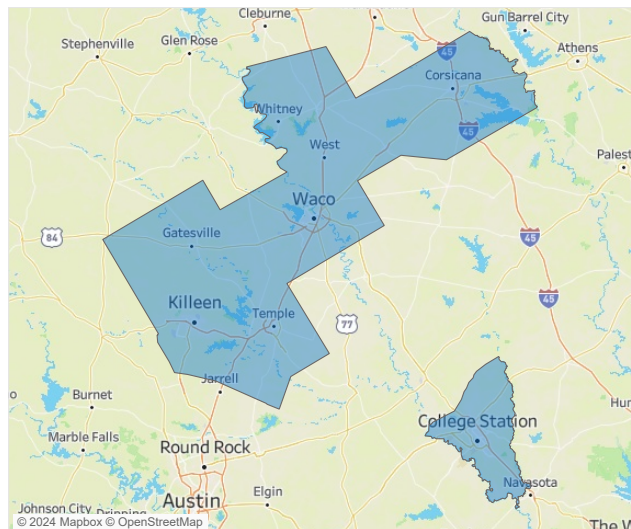


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## Central East Texas November 2024



**Central East Texas** is the **72nd** largest multifamily market with **53,509** completed units and **7,862** units in development, **2,761** of which have already broken ground.

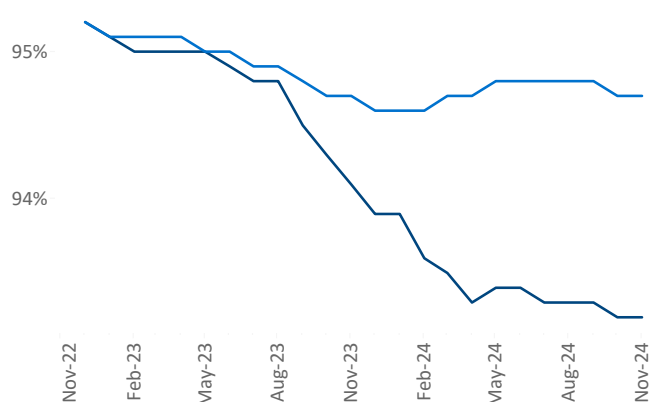
Advertised **rents** are at **\$1,117**, up **0.5%** ▲ from the previous year placing Central East Texas at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-971** ▼ units absorbed over the past twelve months. Absorption decreased by **-3** ▼ units from the previous year's absorption loss of **-968** ▼ units.

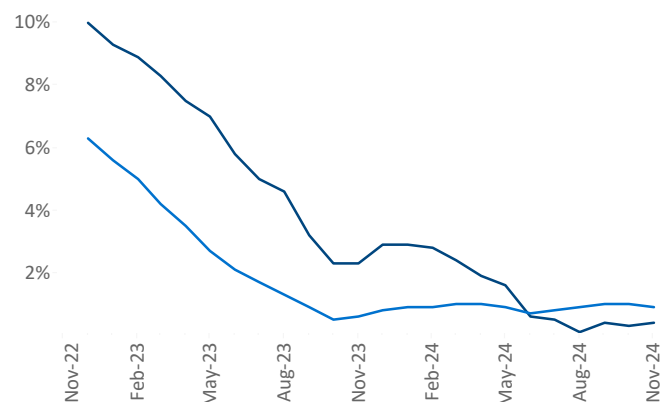
**Employment** in Central East Texas has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$25.58** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

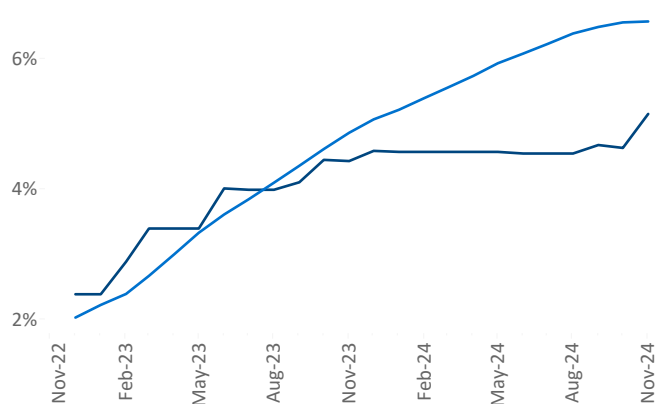
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

