



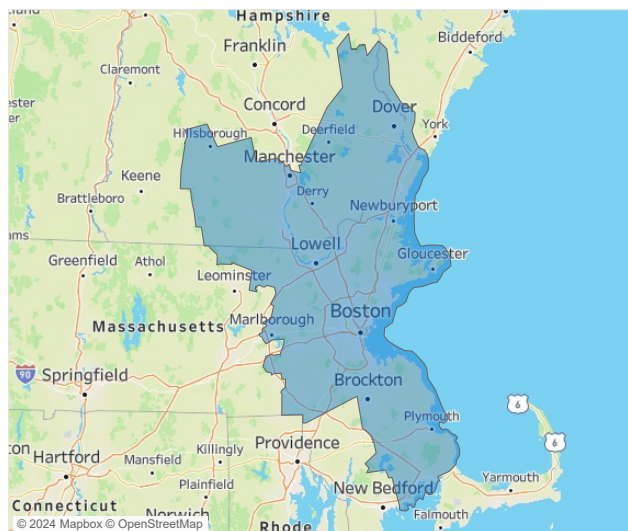
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Boston

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Boston is the **16th** largest multifamily market with **273,305** completed units and **102,696** units in development, **18,215** of which have already broken ground.

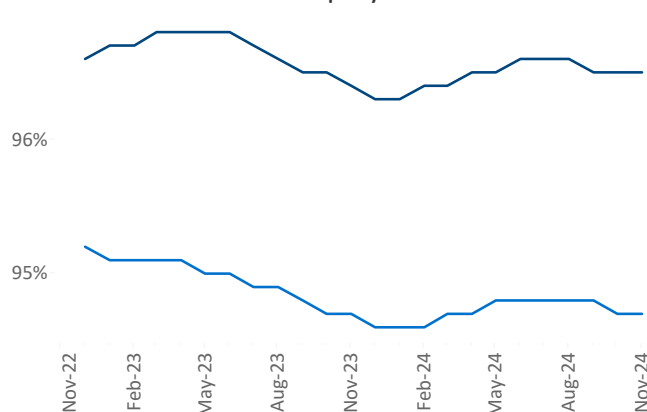
Advertised **rents** are at **\$2,867**, up **2.1% ▲** from the previous year placing Boston at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,783 ▲** units absorbed over the past twelve months. Absorption increased by **786 ▲** units from the previous year's absorption gain of **6,997 ▲** units.

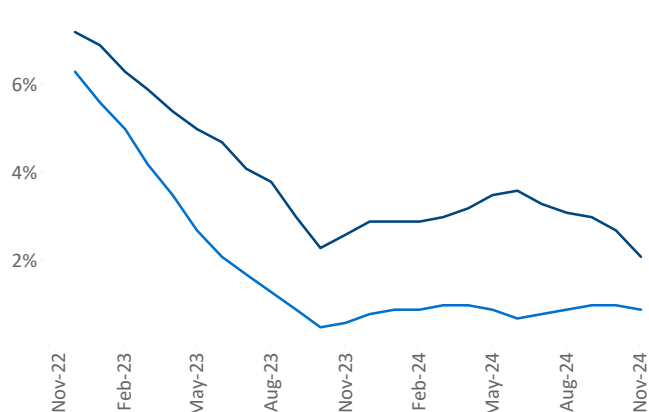
Employment in Boston has grown by **0.6% ▲** over the past 12 months, while hourly wages have risen by **4.8% ▲** YoY to **\$47.35** according to the *Bureau of Labor Statistics*.

■ Boston ■ National

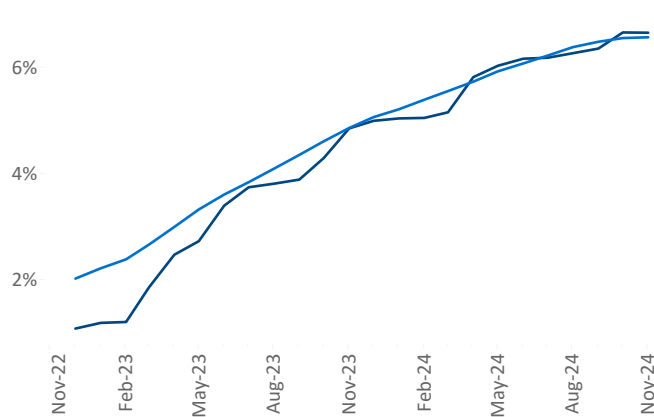
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

