



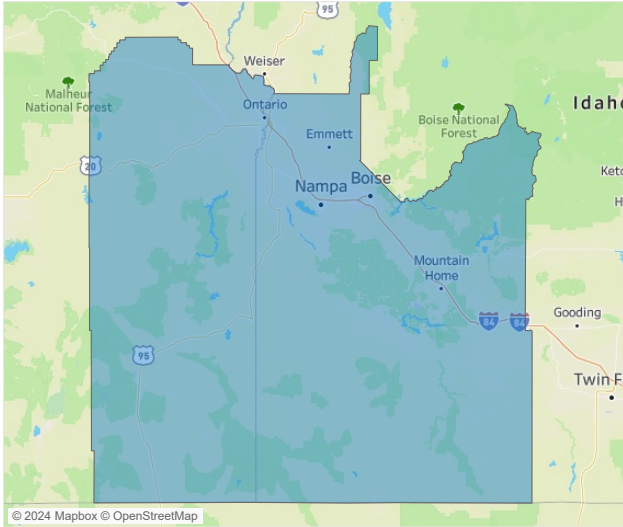
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#### Boise

November 2024



**Boise** is the **104th** largest multifamily market with **28,651** completed units and **28,262** units in development, **4,392** of which have already broken ground.

Advertised **rents** are at **\$1,575**, up **1.9% ▲** from the previous year placing Boise at **63rd** overall in year-over-year rent growth.

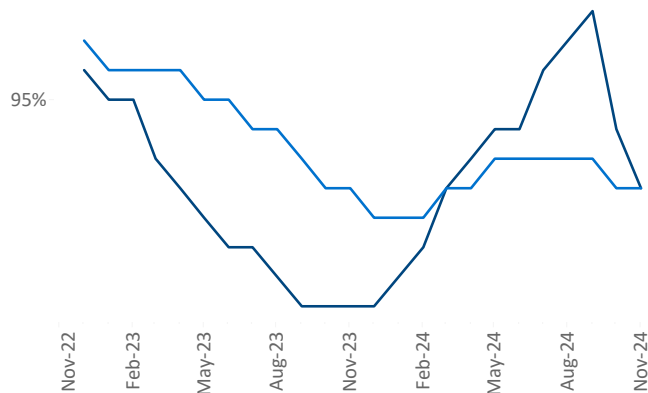
Multifamily housing **demand** has been positive with **2,642 ▲** units absorbed over the past twelve months. Absorption increased by **1,075 ▲** units from the previous year's absorption gain of **1,567 ▲** units.

**Employment** in Boise has grown by **4.2% ▲** over the past 12 months, while hourly wages have risen by **9.4% ▲** YoY to **\$33.40** according to the *Bureau of Labor Statistics*.

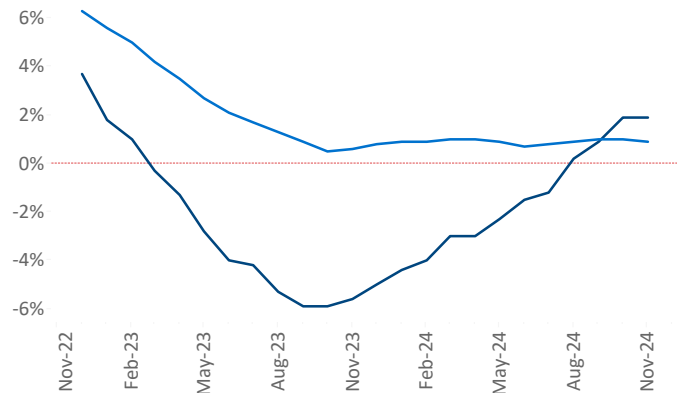
■ Boise

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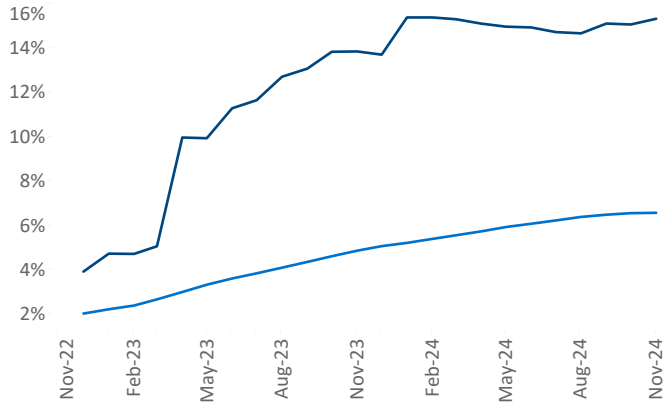
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

