

## Contacts

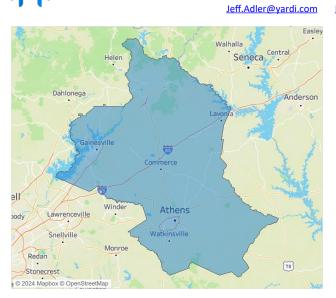
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## **Athens**

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**Athens** is the **108th** largest multifamily market with **25,057** completed units and **12,793** units in development, **2,983** of which have already broken ground.

Advertised **rents** are at \$1,440, down -0.3% ▼ from the previous year placing Athens at 95th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,068** ▲ units absorbed over the past twelve months. Absorption decreased by **-414** ▼ units from the previous year's absorption gain of **1,482** ▲ units.

Employment in Athens has grown by 1.4% ▲ over the past 12 months, while hourly wages have risen by 6.9% ▲ YoY to \$29.14 according to the *Bureau of Labor Statistics*.

