

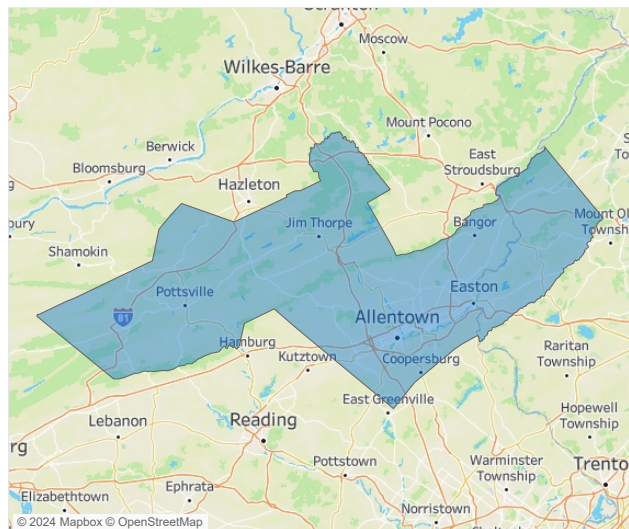


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

## Allentown-Bethlehem November 2024



**Allentown-Bethlehem** is the **94th** largest multifamily market with **34,594** completed units and **12,900** units in development, **2,675** of which have already broken ground.

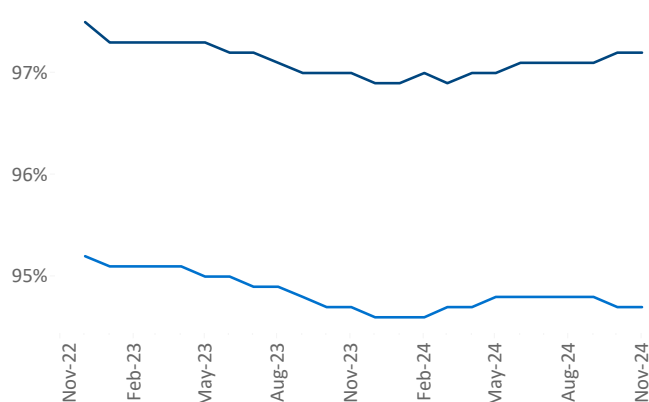
Advertised **rents** are at **\$1,709**, up **3.1% ▲** from the previous year placing Allentown-Bethlehem at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-591 ▼** units absorbed over the past twelve months. Absorption decreased by **-1,325 ▼** units from the previous year's absorption gain of **734 ▲** units.

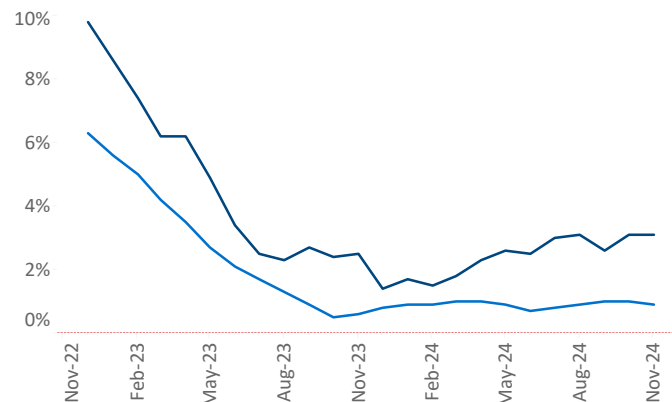
**Employment** in Allentown-Bethlehem has grown by **1.9% ▲** over the past 12 months, while hourly wages have risen by **5.8% ▲** YoY to **\$32.61** according to the *Bureau of Labor Statistics*.

■ Allentown-Bethlehem ■ National

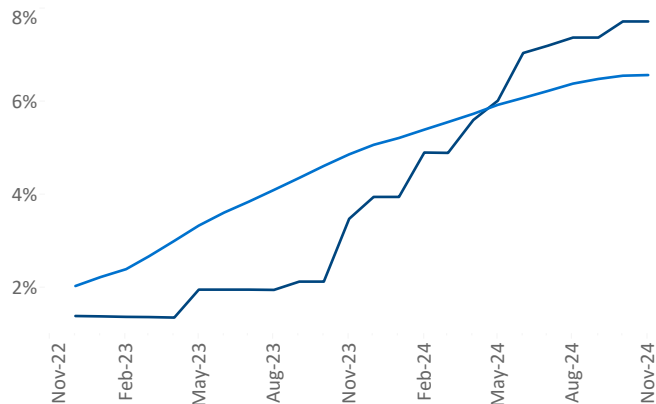
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

