

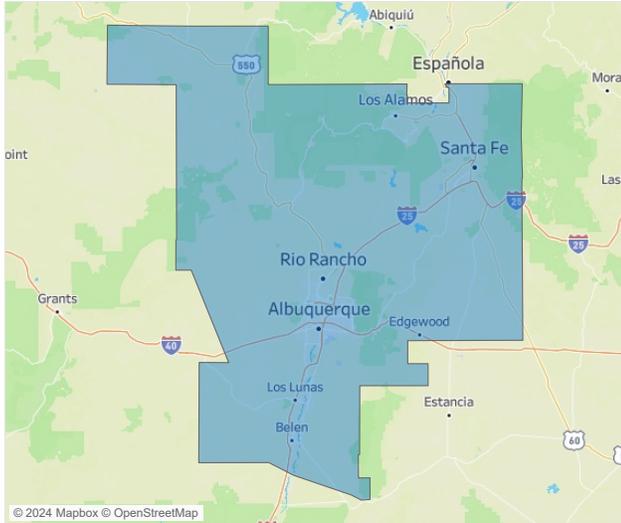


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Albuquerque
November 2024



Albuquerque is the **68th** largest multifamily market with **57,486** completed units and **14,208** units in development, **4,073** of which have already broken ground.

Advertised **rents** are at **\$1,363**, up **2.1%** ▲ from the previous year placing Albuquerque at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,714** ▲ units absorbed over the past twelve months. Absorption increased by **1,288** ▲ units from the previous year's absorption gain of **426** ▲ units.

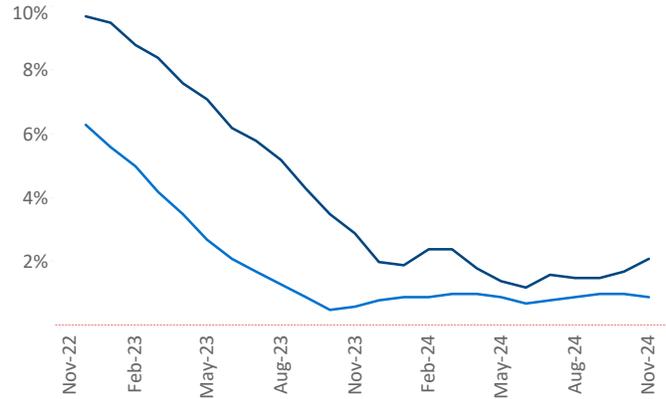
Employment in Albuquerque has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$27.78** according to the *Bureau of Labor Statistics*.

■ Albuquerque ■ National

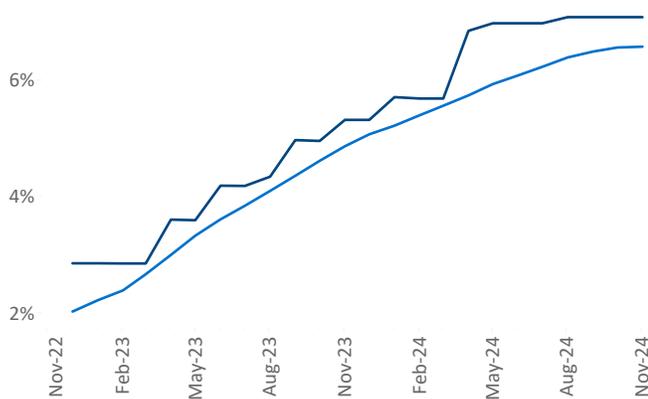
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

