Jeff Adler

Vice President



Contacts

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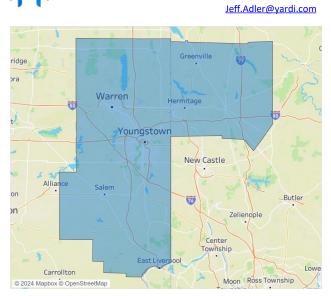
Youngstown October 2024

Youngstown is the **113th** largest multifamily market with **20,090** completed units and **964** units in development, **50** of which have already broken ground.

Advertised **rents** are at **\$850**, up **4.7%** ▲ from the previous year placing Youngstown at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with $237 \triangle$ units absorbed over the past twelve months. Absorption increased by $45 \triangle$ units from the previous year's absorption gain of $192 \triangle$ units.

Employment in Youngstown has shrunk by **-0.4%** ▼ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$25.35** according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock

