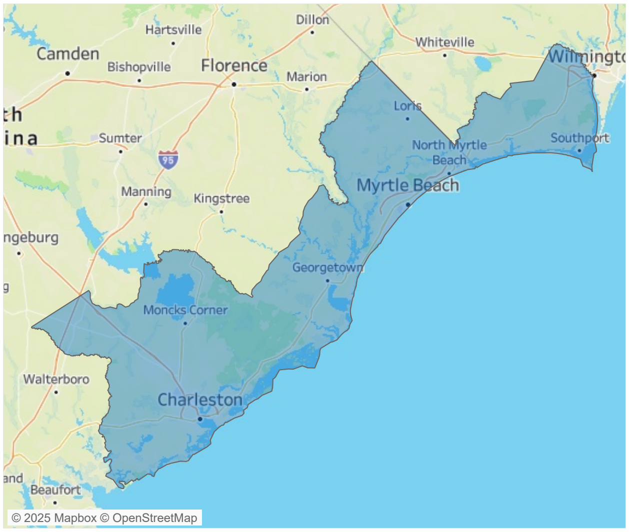
Yardi Matrix

Contacts

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

# Charleston
# May 2025




**Charleston** is the **53rd** largest multifamily market with **92,390** completed units and **32,226** units in development, **8,770** of which have already broken ground.

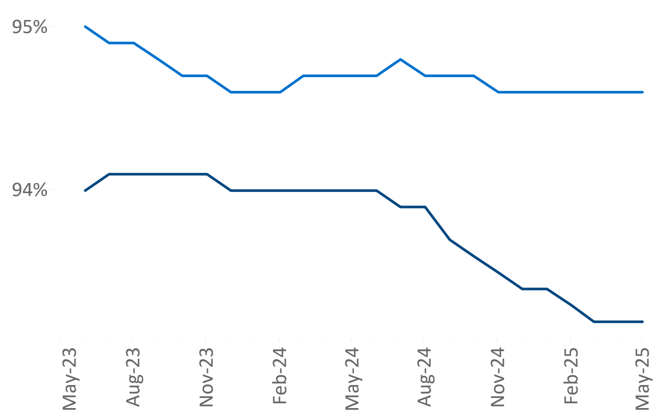
Advertised **rents** are at **$1,747**, down **-1.1%**▼ from the previous year placing Charleston at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,266**▲ units absorbed over the past twelve months. Absorption decreased by **-1,281**▼ units from the previous year's absorption gain of **6,547**▲ units.

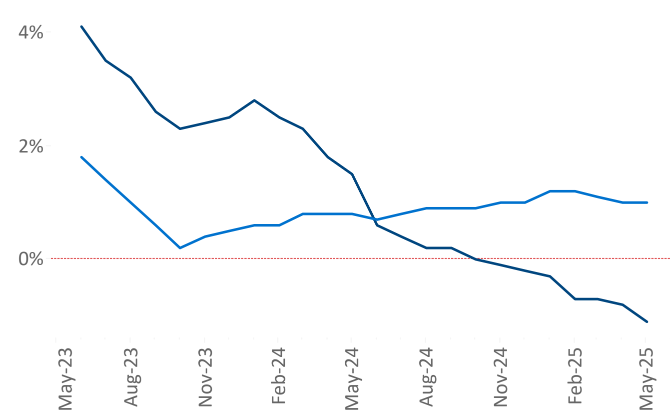
**Employment** in Charleston has grown by **3.6%**▲ over the past 12 months, while hourly wages have risen by **3.5%**▲ YoY to **$34.74** according to the *Bureau of Labor Statistics.*

■ Charleston ■ National

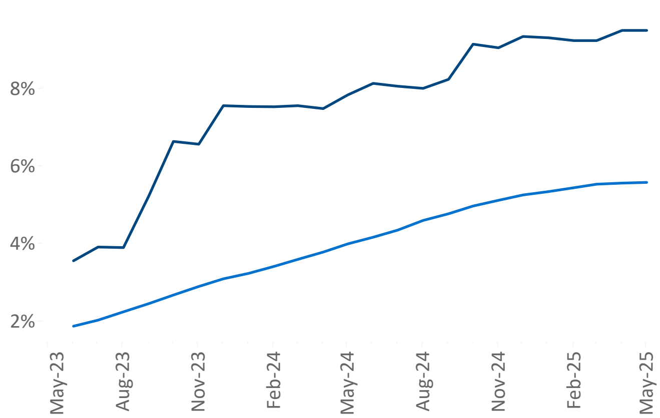
**Occupancy**




**Rent Growth YoY**




**Units Under Construction as % of Stock**




**Absorbed Completions T12**