Yardi Matrix

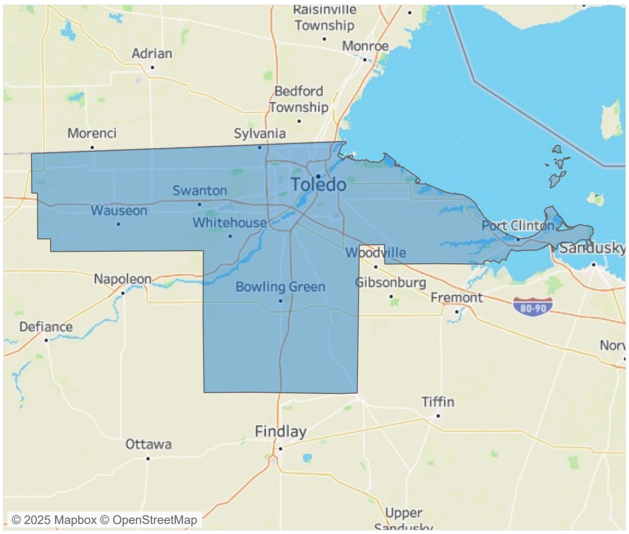
Contacts

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Toledo

December 2024



Toledo is the **89th** largest multifamily market with **37,221** completed units and **2,993** units in development, **678** of which have already broken ground.

Advertised **rents** are at **$957**, up **2.6%**▲ from the previous year placing Toledo at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **137**▲ units absorbed over the past twelve months. Absorption increased by **432**▲ units from the previous year's absorption loss of **-295**▼ units.

Employment in Toledo has grown by **0.6%**▲ over the past 12 months, while hourly wages have risen by **6.1%**▲ YoY to **$32.68** according to the *Bureau of Labor Statistics.*