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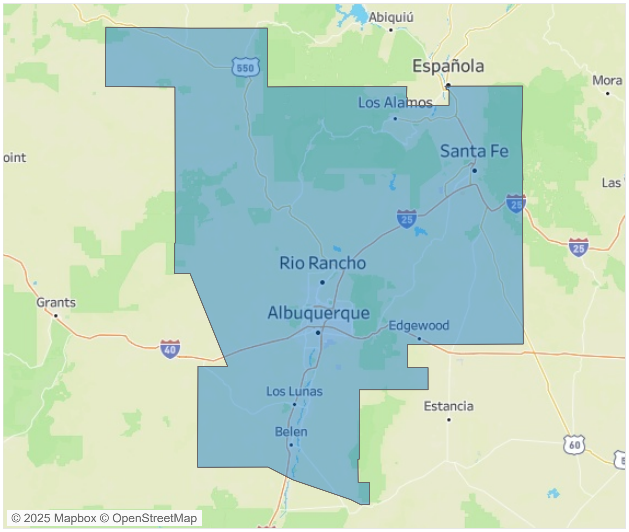

Albuquerque is the **68th** largest multifamily market with **57,732** completed units and **14,183** units in development, **4,079** of which have already broken ground.

Advertised **rents** are at **$1,360**, up **2.5%**▲ from the previous year placing Albuquerque at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,659**▲ units absorbed over the past twelve months. Absorption increased by **1,319**▲ units from the previous year's absorption gain of **340**▲ units.

Employment in Albuquerque has grown by **1.1%**▲ over the past 12 months, while hourly wages have risen by **2.8%**▲ YoY to **$27.67** according to the *Bureau of Labor Statistics.*