Yardi Matrix

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Amarillo

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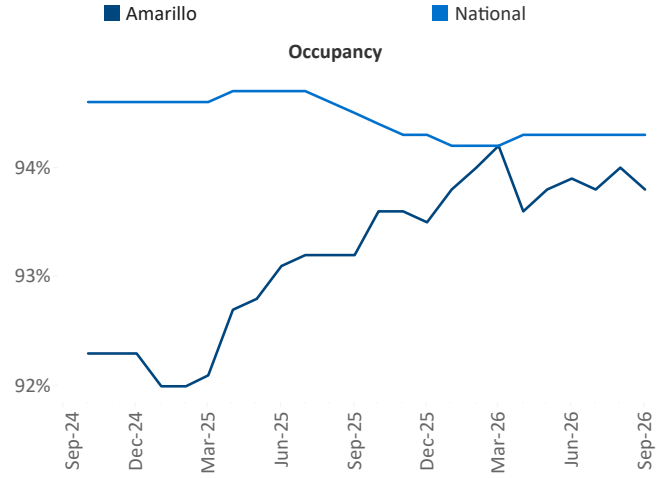
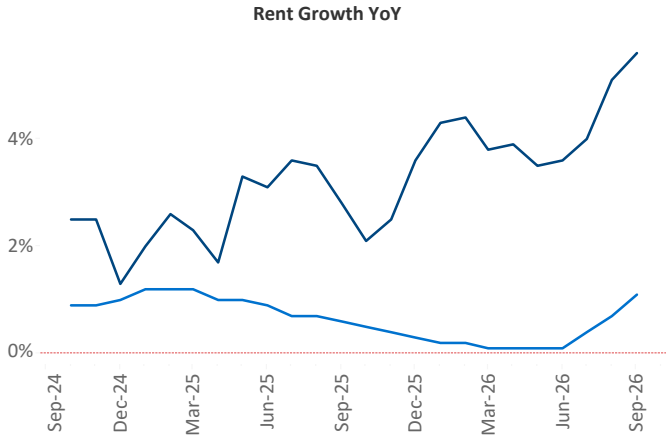
Amarillo is the **117th** largest multifamily market with **15,180** completed units and **1,457** units in development, **678** of which have already broken ground.

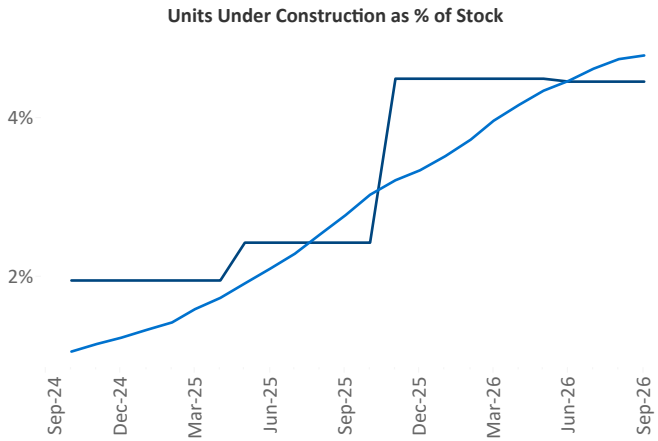
Advertised **rents** are at **$1,063**, up **5.6%**▲ from the previous year placing Amarillo at **5th** overall in year-over-year rent growth.

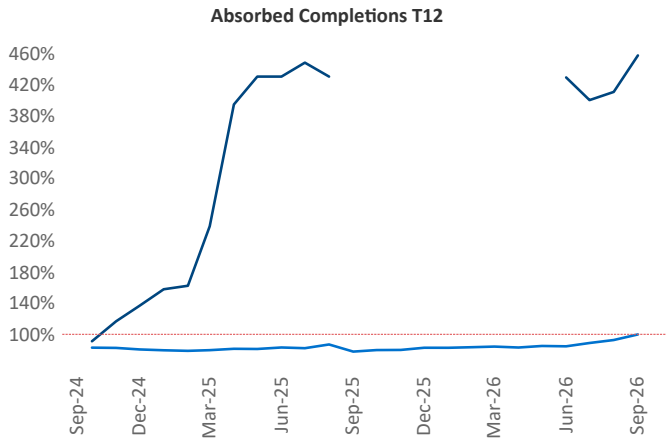
Multifamily housing **demand** was positive with **568**▲ units absorbed over the last twelve months. Absorption increased by **275**▲ units from the previous year's absorption gain of **293**▲ units.

Employment in Amarillo decreased **-0.1%**▼ over the last twelve months, while hourly wages grew **1.9%**▲ YoY to **$32.41**, according to the *Bureau of Labor Statistics.*









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