Yardi Matrix

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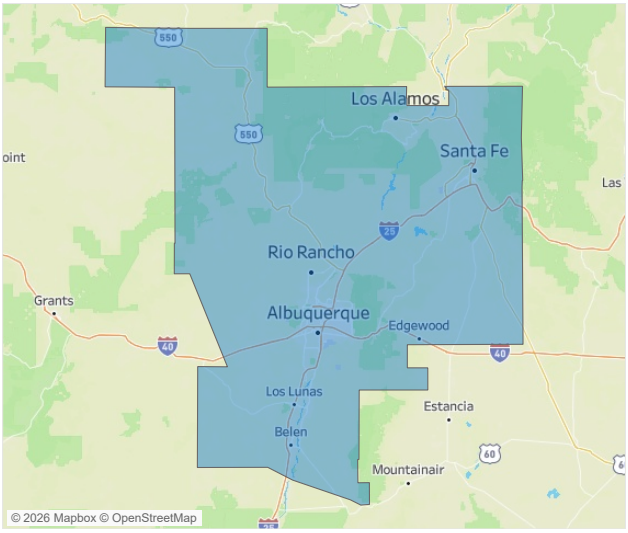
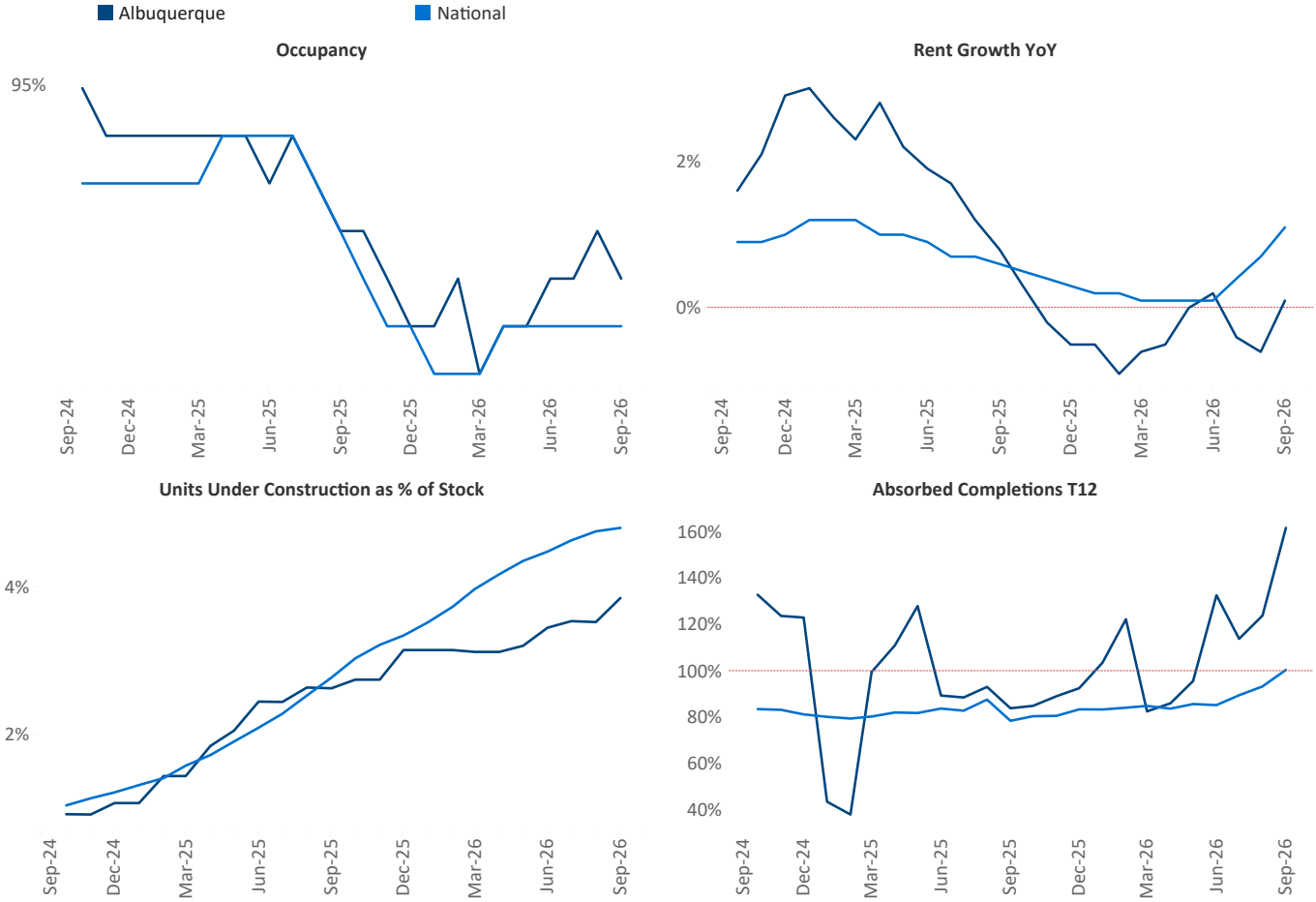


Albuquerque is the **69th** largest multifamily market with **60,903** completed units and **14,581** units in development, **2,346** of which have already broken ground.

Advertised **rents** are at **$1,418**, up **0.1%**▲ from the previous year placing Albuquerque at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **1,496**▲ units absorbed over the last twelve months. Absorption decreased by **-584**▼ units from the previous year's absorption gain of **2,080**▲ units.

Employment in Albuquerque decreased **-0.1%**▼ over the last twelve months, while hourly wages grew **6.9%**▲ YoY to **$31.71**, according to the *Bureau of Labor Statistics.*



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