Yardi Matrix

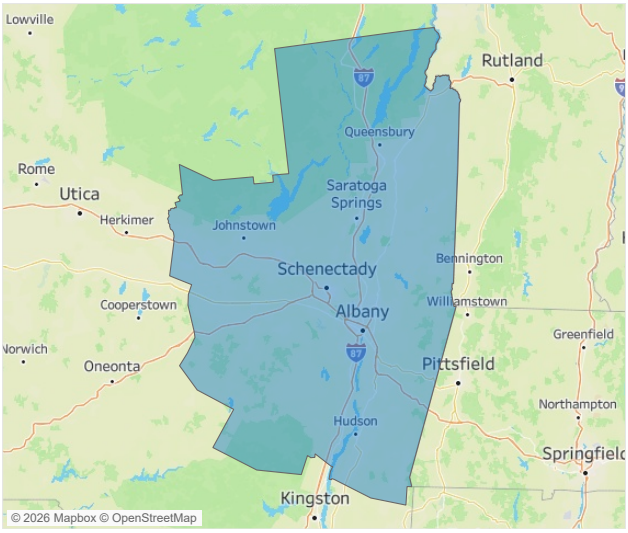
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Albany

September 2026

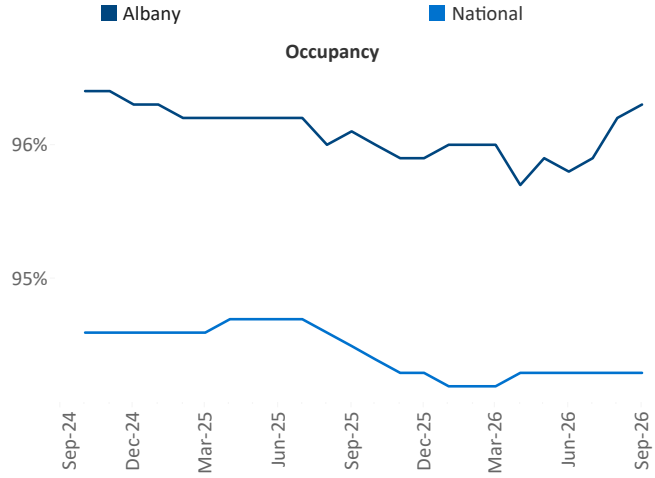


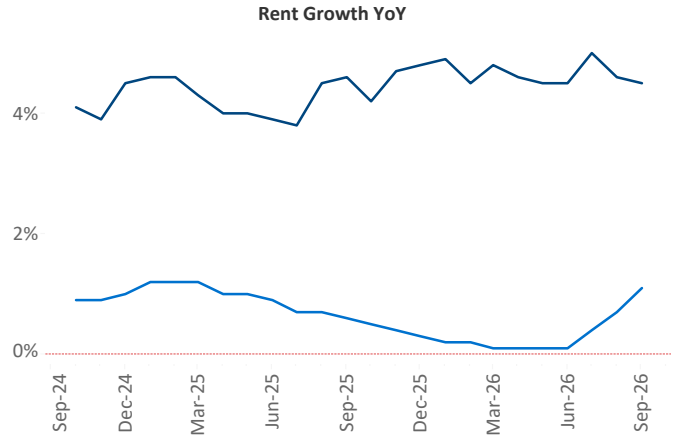
Albany is the **66th** largest multifamily market with **62,515** completed units and **26,052** units in development, **2,558** of which have already broken ground.

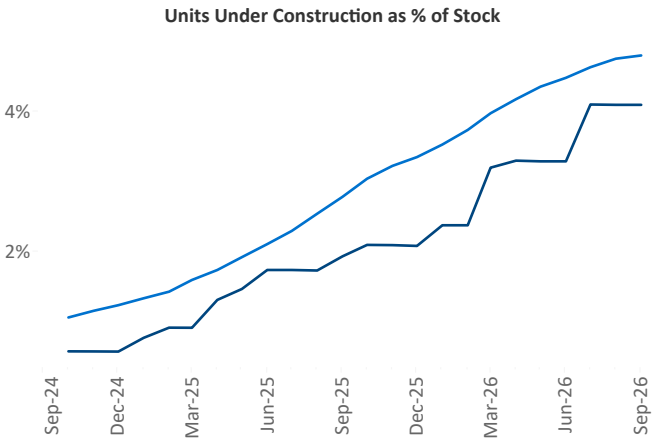
Advertised **rents** are at **$1,771**, up **4.5%** ▲ from the previous year placing Albany at **10th** overall in year-over-year rent growth.

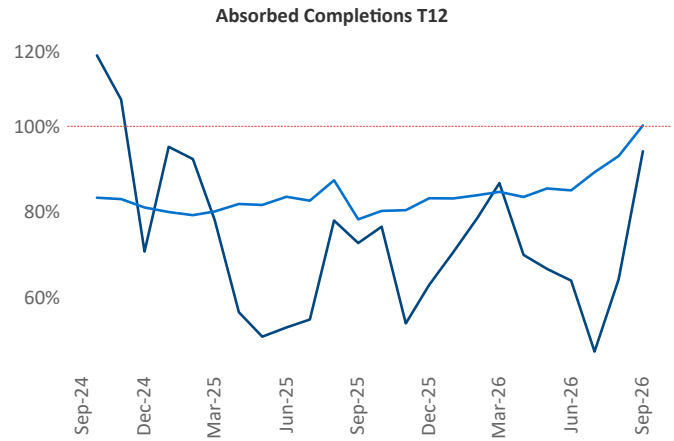
Multifamily housing **demand** was positive with **1,087** ▲ units absorbed over the last twelve months. Absorption decreased by **-326** ▼ units from the previous year's absorption gain of **1,413** ▲ units.

Employment in Albany grew **0.6%** ▲ over the last twelve months, while hourly wages grew **0.1%** ▲ YoY to **$36.80**, according to the *Bureau of Labor Statistics.*









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