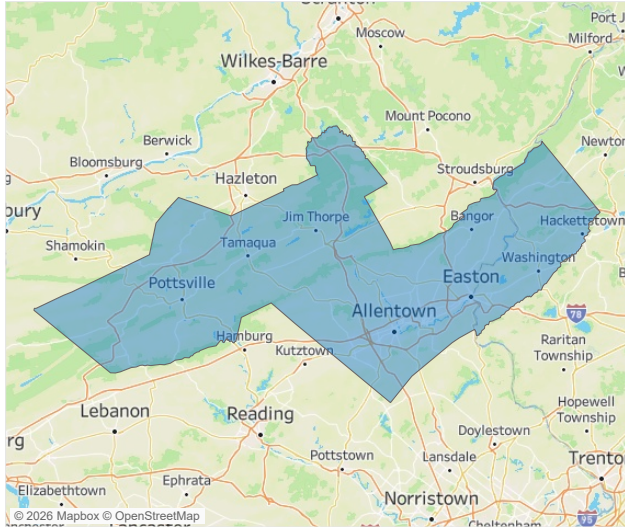


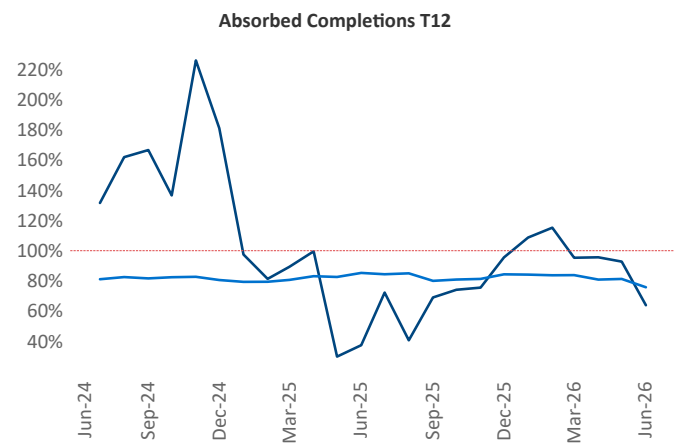
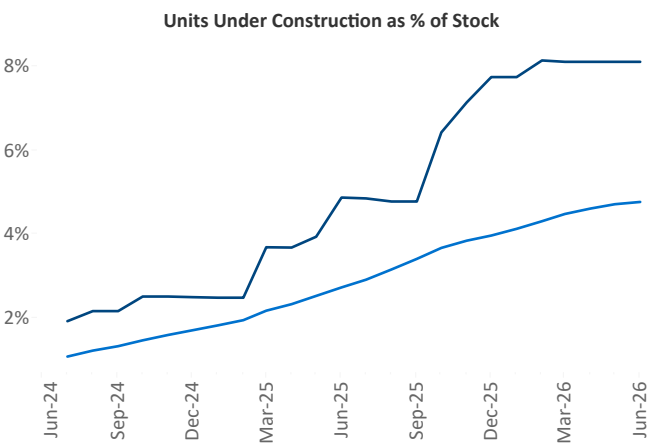
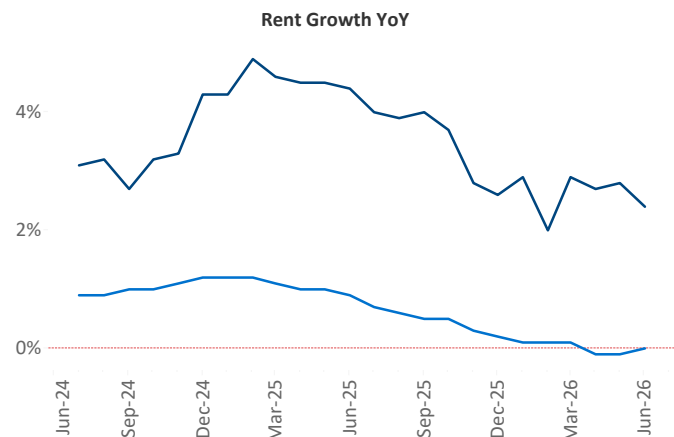
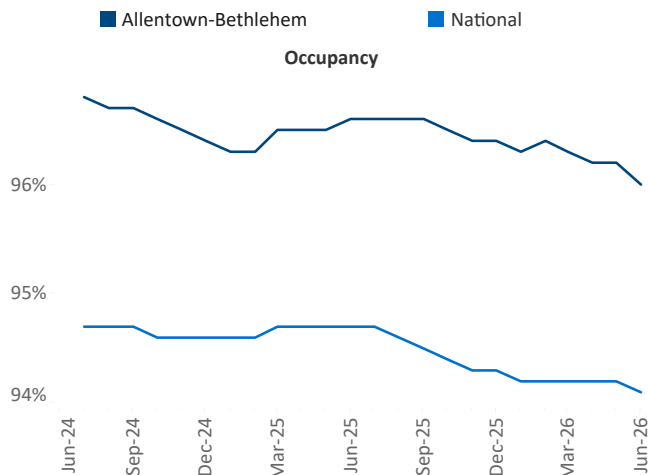


Allentown-Bethlehem is the **94th** largest multifamily market with **35,998** completed units and **14,121** units in development, **2,917** of which have already broken ground.

Advertised **rents** are at **\$1,818**, up **2.4%** ▲ from the previous year placing Allentown-Bethlehem at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **585** ▲ units absorbed over the last twelve months. Absorption increased by **370** ▲ units from the previous year's absorption gain of **215** ▲ units.

Employment in Allentown-Bethlehem grew **0.7%** ▲ over the last twelve months, while hourly wages fell **-3.2%** ▼ YoY to **\$31.75**, according to the *Bureau of Labor Statistics*.



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