



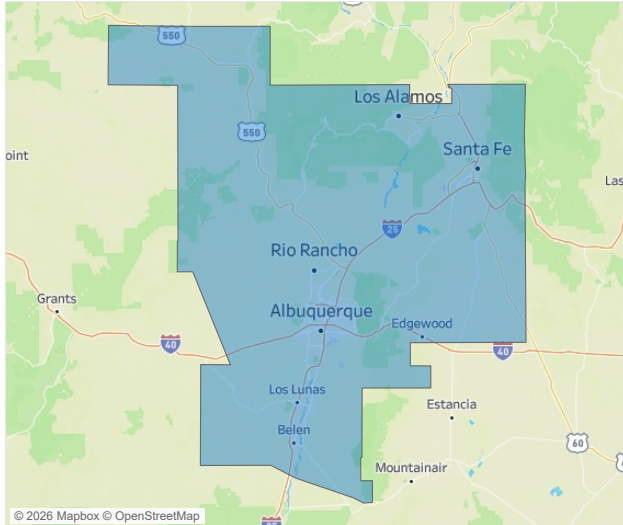
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Albuquerque

June 2026

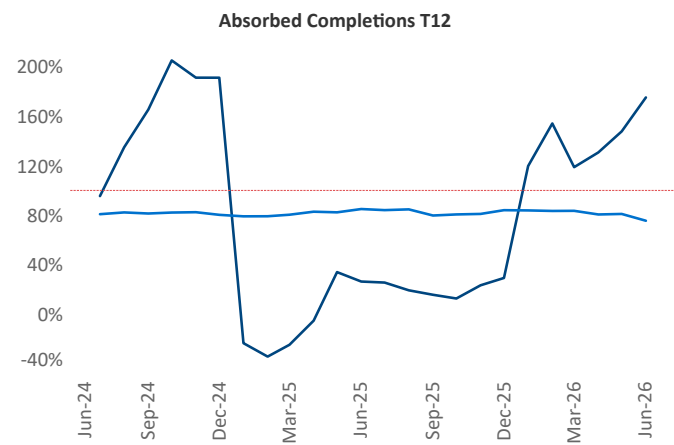
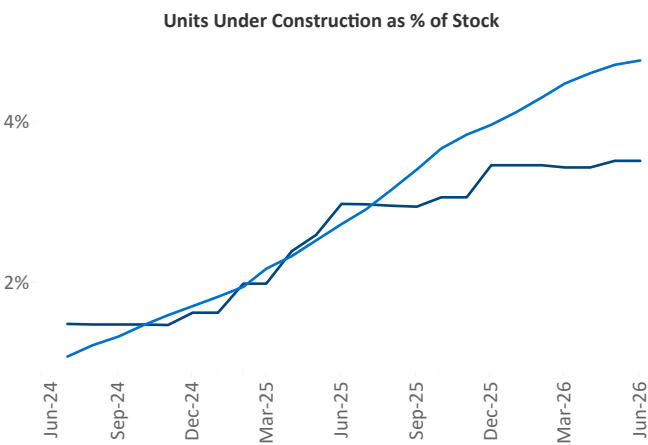
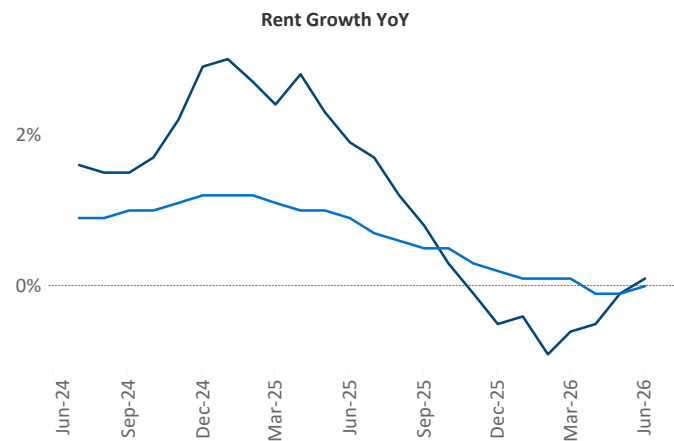
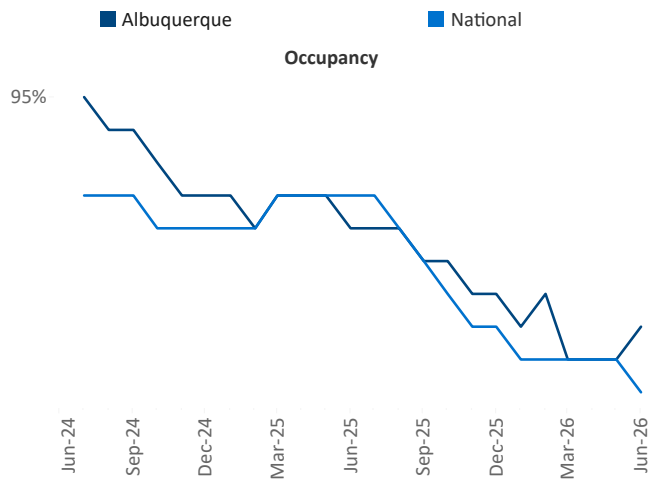


Albuquerque is the **69th** largest multifamily market with **60,695** completed units and **14,523** units in development, **2,136** of which have already broken ground.

Advertised **rents** are at **\$1,403**, up **0.1%** ▲ from the previous year placing Albuquerque at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **2,285** ▲ units absorbed over the last twelve months. Absorption increased by **1,731** ▲ units from the previous year's absorption gain of **554** ▲ units.

Employment in Albuquerque decreased **-0.5%** ▼ over the last twelve months, while hourly wages grew **7.1%** ▲ YoY to **\$31.35**, according to the *Bureau of Labor Statistics*.



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