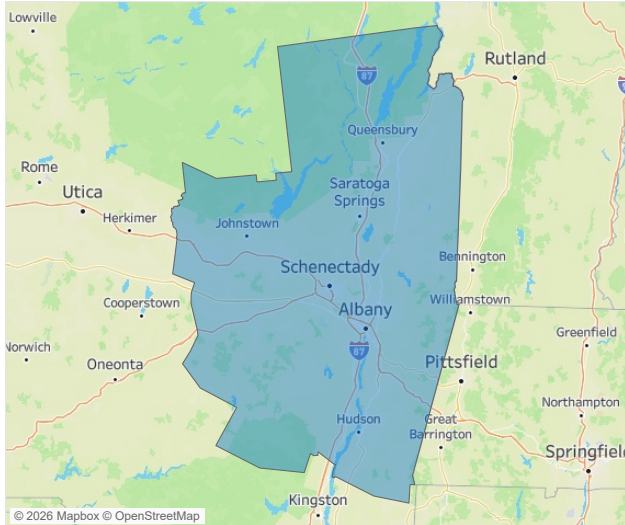


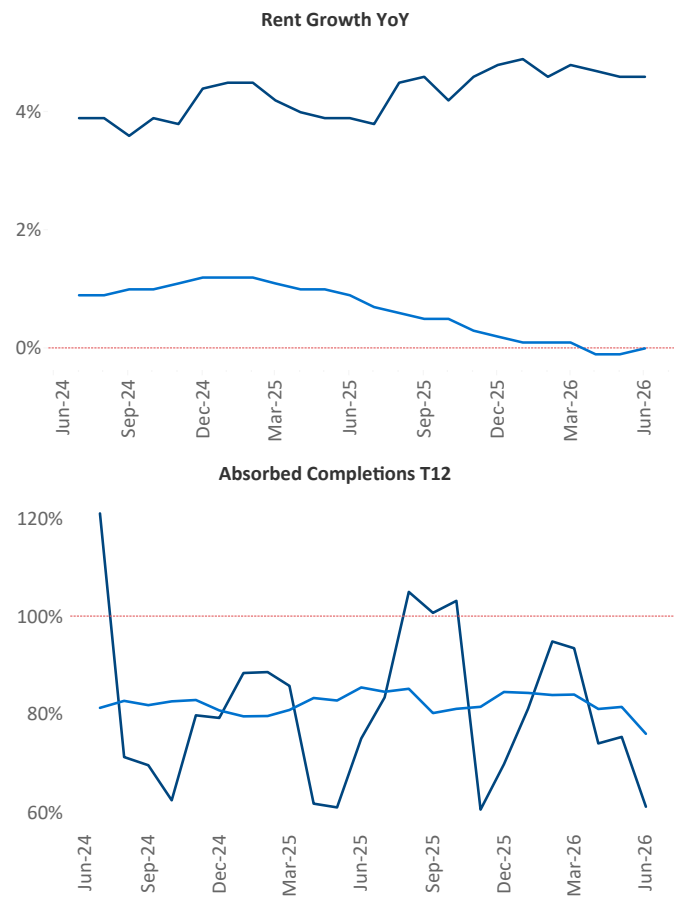
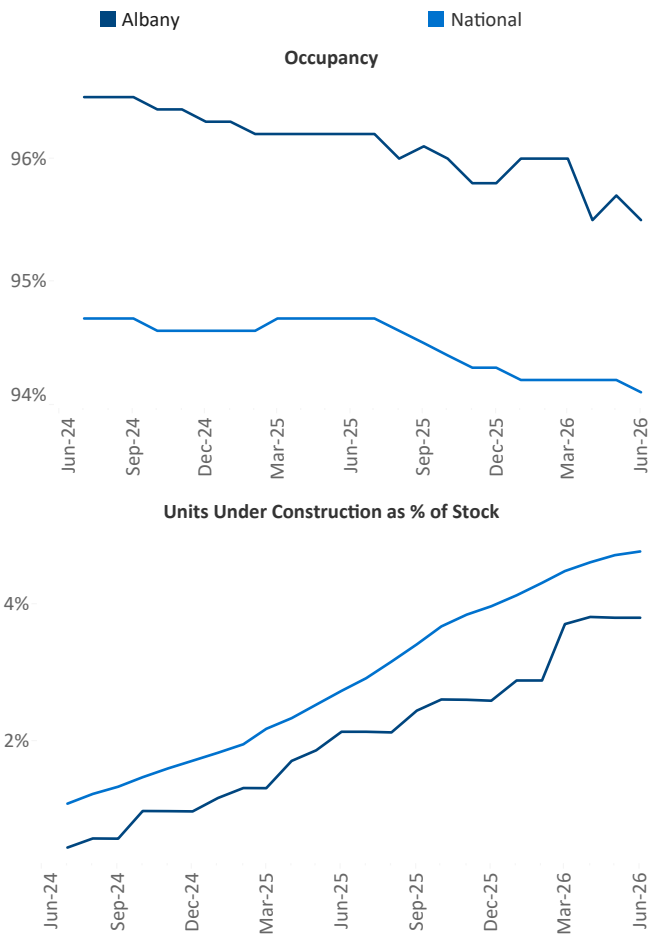


Albany is the **66th** largest multifamily market with **62,297** completed units and **25,614** units in development, **2,367** of which have already broken ground.

Advertised **rents** are at **\$1,740**, up **4.6% ▲** from the previous year placing Albany at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **801 ▲** units absorbed over the last twelve months. Absorption decreased by **-932 ▼** units from the previous year's absorption gain of **1,733 ▲** units.

Employment in Albany grew **0.8% ▲** over the last twelve months, while hourly wages grew **2.3% ▲** YoY to **\$36.69**, according to the *Bureau of Labor Statistics*.



DISCLAIMER

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