Yardi Matrix

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Amarillo

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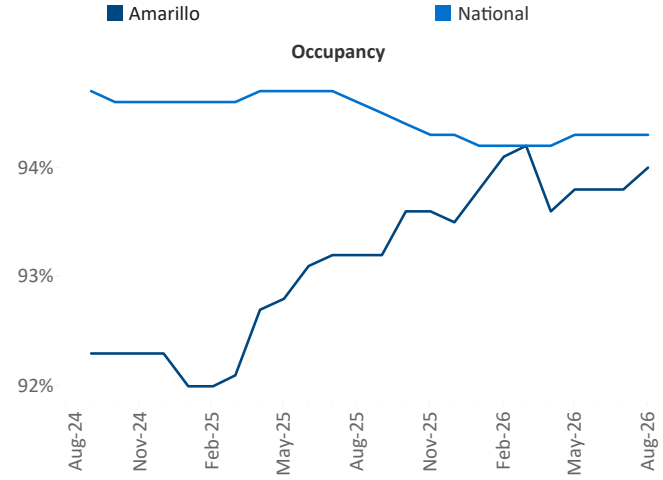
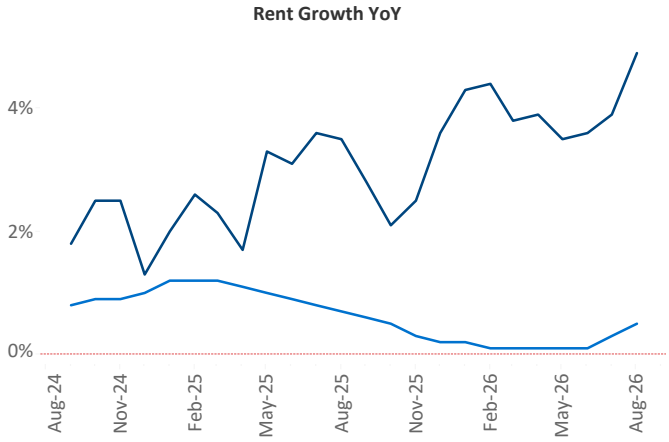
Amarillo is the **118th** largest multifamily market with **15,180** completed units and **1,463** units in development, **678** of which have already broken ground.

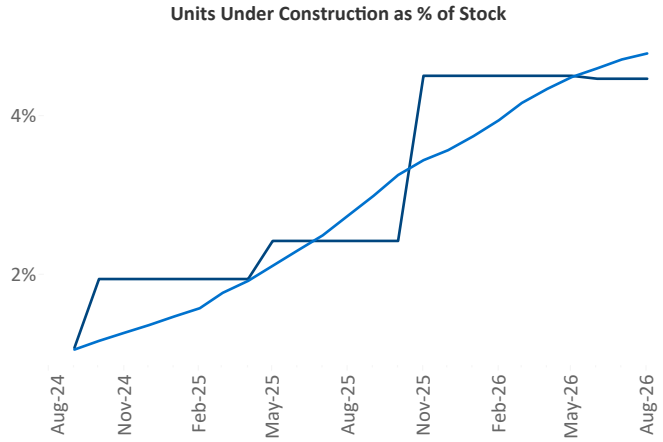
Advertised **rents** are at **$1,057**, up **4.9%** ▲ from the previous year placing Amarillo at **8th** overall in year-over-year rent growth.

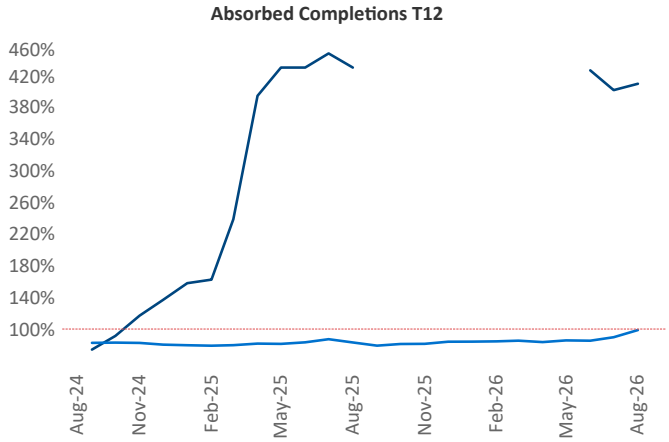
Multifamily housing **demand** was positive with **509** ▲ units absorbed over the last twelve months. Absorption increased by **147** ▲ units from the previous year's absorption gain of **362** ▲ units.

Employment in Amarillo grew **0.2%** ▲ over the last twelve months, while hourly wages grew **5.2%** ▲ YoY to **$32.43**, according to the *Bureau of Labor Statistics.*









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