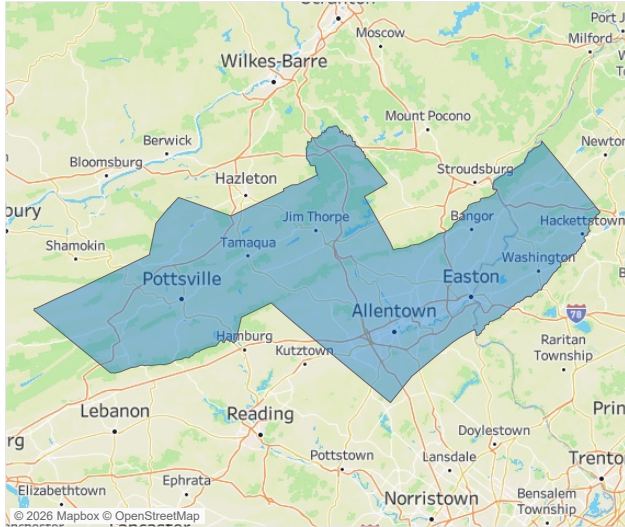




**Allentown-Bethlehem** is the **94th** largest multifamily market with **36,553** completed units and **13,778** units in development, **2,763** of which have already broken ground.

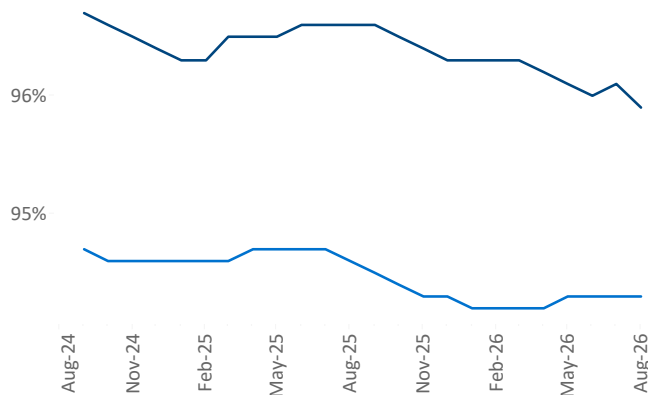
Advertised **rents** are at **\$1,835**, up **2.5% ▲** from the previous year placing Allentown-Bethlehem at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **1,349 ▲** units absorbed over the last twelve months. Absorption increased by **845 ▲** units from the previous year's absorption gain of **504 ▲** units.

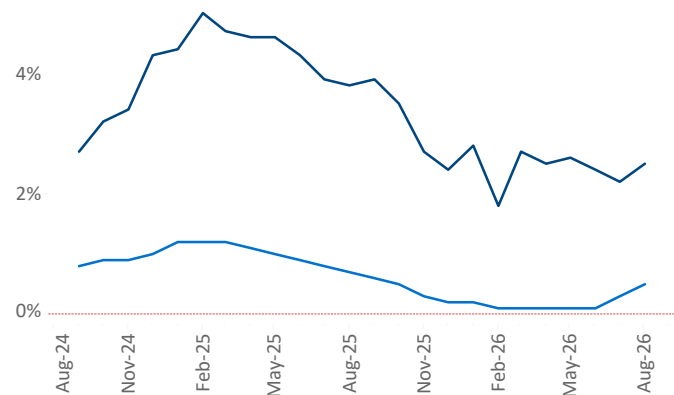
**Employment** in Allentown-Bethlehem grew **0.8% ▲** over the last twelve months, while hourly wages grew **0.7% ▲** YoY to **\$32.28**, according to the *Bureau of Labor Statistics*.

■ Allentown-Bethlehem ■ National

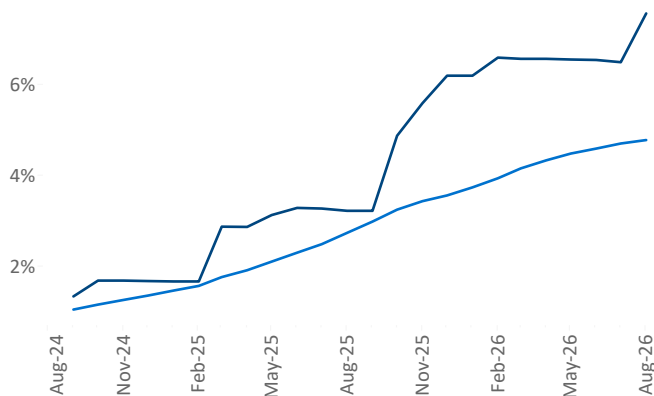
Occupancy



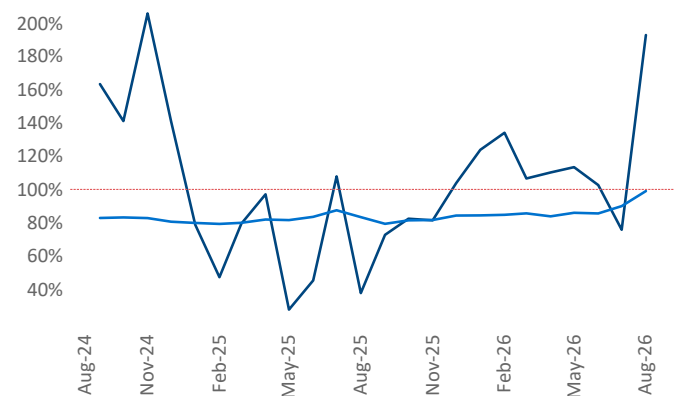
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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