Yardi Matrix

Contacts

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Albuquerque
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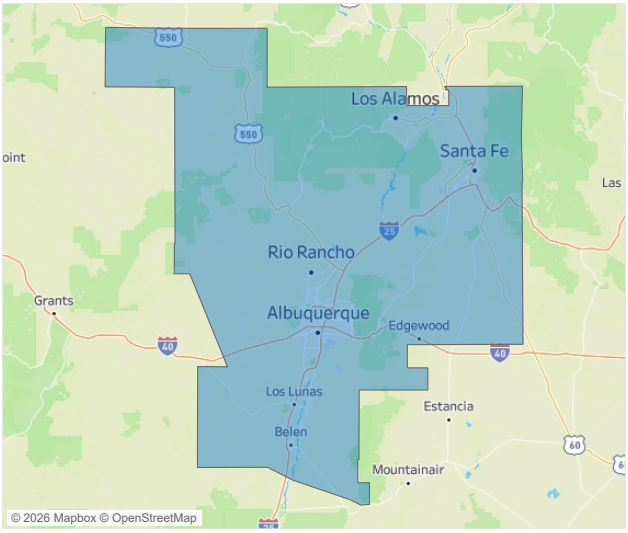


Albuquerque is the **69th** largest multifamily market with **60,903** completed units and **14,506** units in development, **2,148** of which have already broken ground.

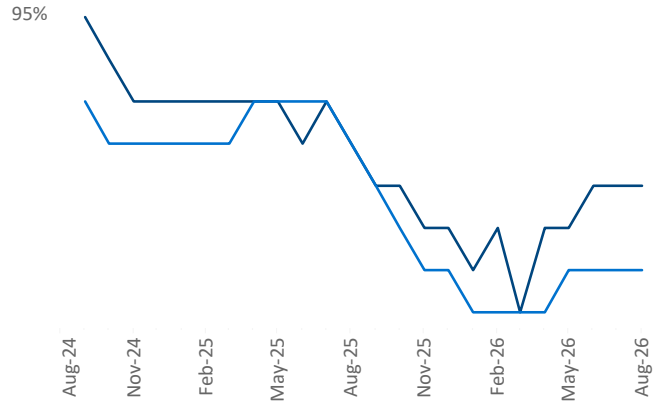
Advertised **rents** are at **$1,404**, down **-1.3%**▼ from the previous year placing Albuquerque at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **1,434**▲ units absorbed over the last twelve months. Absorption decreased by **-729**▼ units from the previous year's absorption gain of **2,163**▲ units.

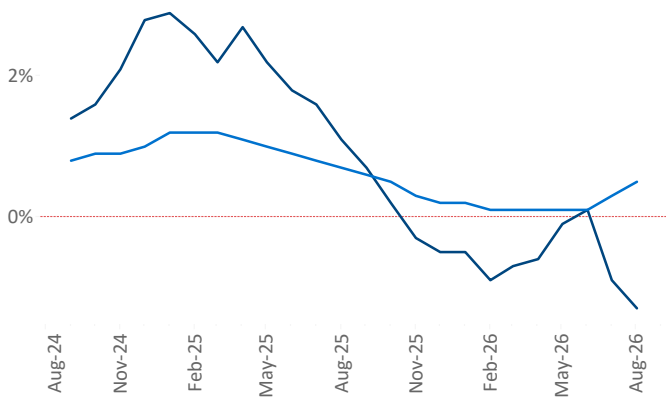
Employment in Albuquerque decreased **-0.2%**▼ over the last twelve months, while hourly wages grew **7.4%**▲ YoY to **$31.67**, according to the *Bureau of Labor Statistics.*

■ Albuquerque ■ National

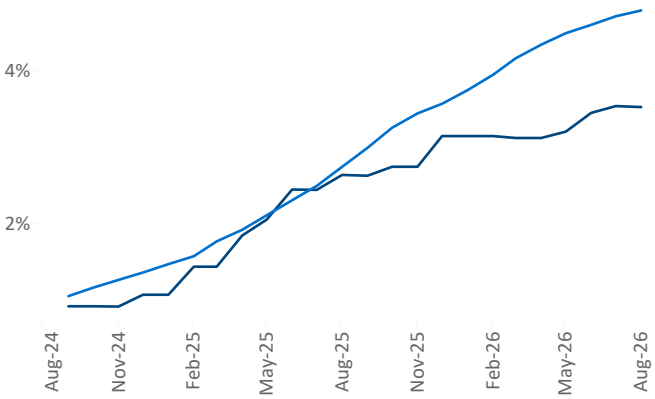
Occupancy



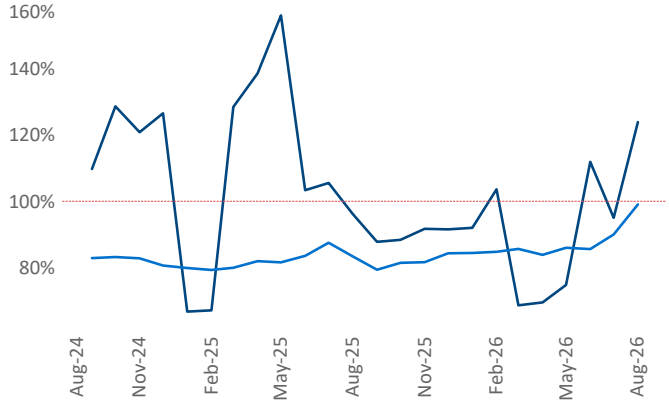
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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