

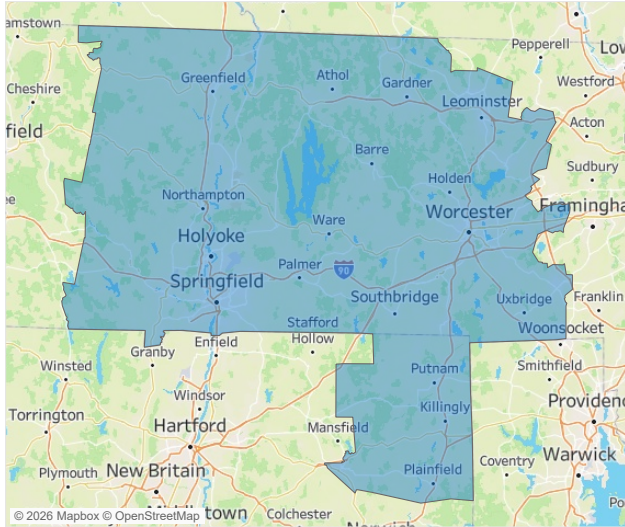


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Worcester - Springfield April 2026

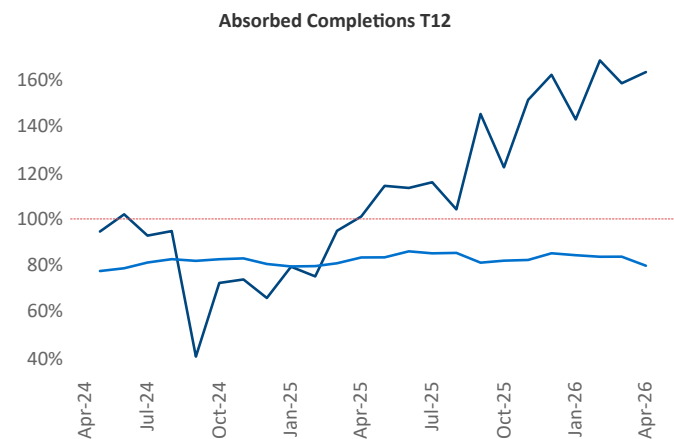
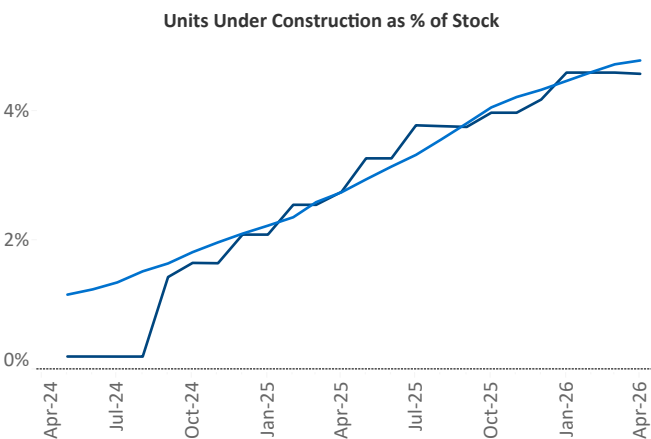
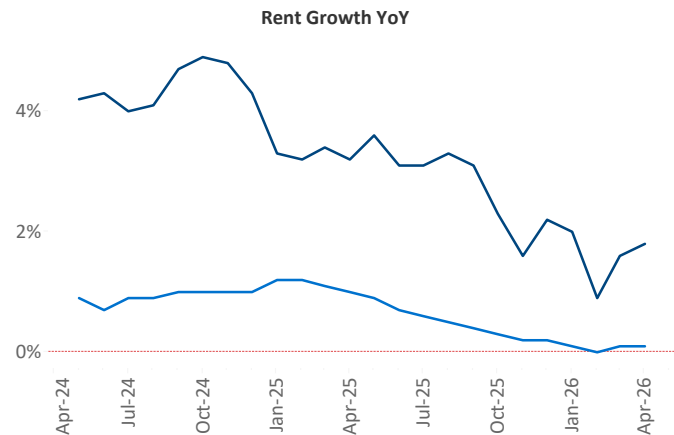
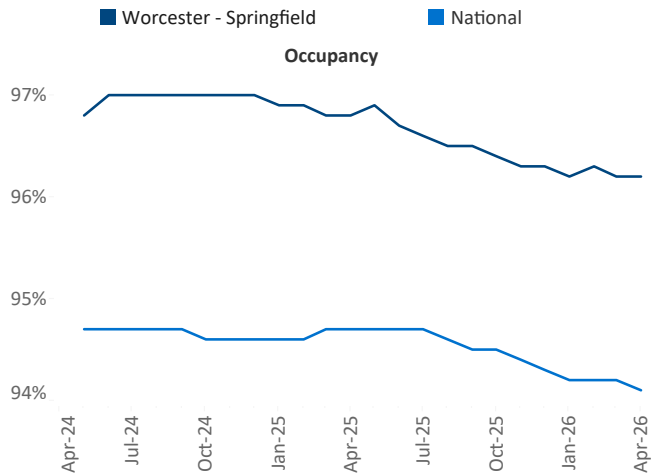


Worcester - Springfield is the **80th** largest multifamily market with **50,944** completed units and **16,594** units in development, **2,332** of which have already broken ground.

Advertised **rents** are at **\$2,016**, up **1.8% ▲** from the previous year placing Worcester - Springfield at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **1,898 ▲** units absorbed over the last twelve months. Absorption increased by **791 ▲** units from the previous year's absorption gain of **1,107 ▲** units.

Employment in Worcester - Springfield grew **0.4% ▲** over the last twelve months, while hourly wages grew **5.6% ▲** YoY to **\$35.49**, according to the *Bureau of Labor Statistics*.



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