

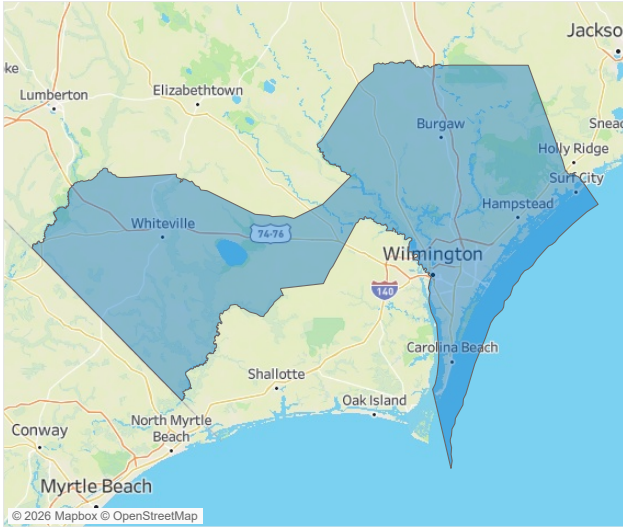


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Wilmington
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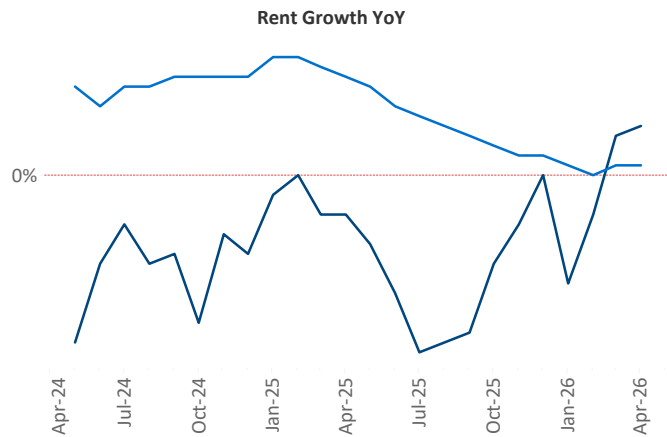
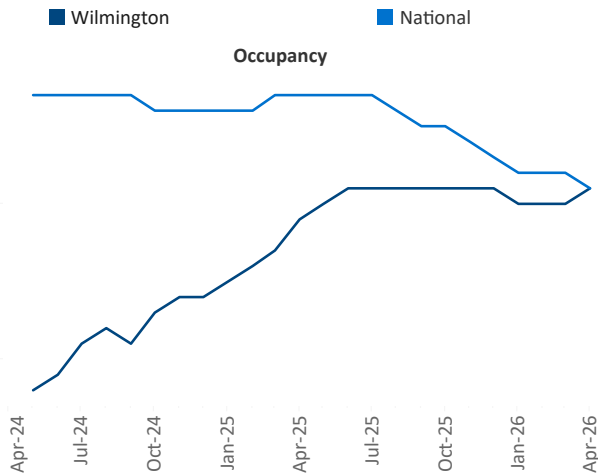


Wilmington is the **106th** largest multifamily market with **28,999** completed units and **15,863** units in development, **2,171** of which have already broken ground.

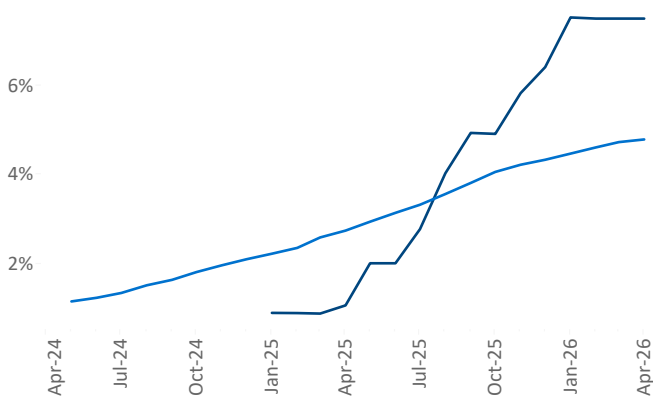
Advertised **rents** are at **\$1,591**, up **0.5%** ▲ from the previous year placing Wilmington at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **139** ▲ units absorbed over the last twelve months. Absorption decreased by **-2,564** ▼ units from the previous year's absorption gain of **2,703** ▲ units.

Employment in Wilmington grew **2.7%** ▲ over the last twelve months, while hourly wages fell **-2.8%** ▼ YoY to **\$34.09**, according to the *Bureau of Labor Statistics*.



Units Under Construction as % of Stock



Absorbed Completions T12

