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Washington DC

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Washington DC is the **3rd** largest multifamily market with **645,822** completed units and **254,134** units in development, **21,583** of which have already broken ground.

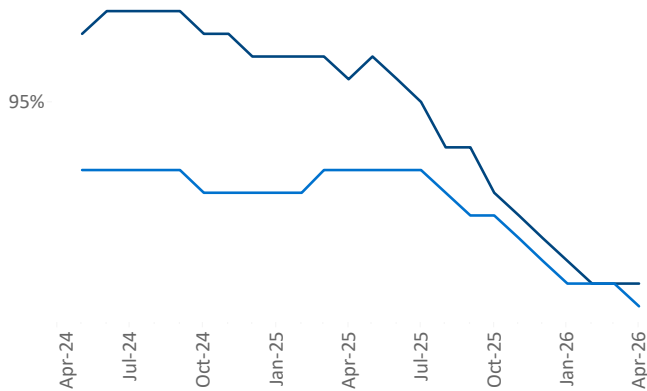
Advertised rents are at **\$2,227**, down **-0.9%** ▼ from the previous year placing Washington DC at **91st** overall in year-over-year rent growth.

Multifamily housing demand was positive with **5,240** ▲ units absorbed over the last twelve months. Absorption decreased by **-9,928** ▼ units from the previous year's absorption gain of **15,168** ▲ units.

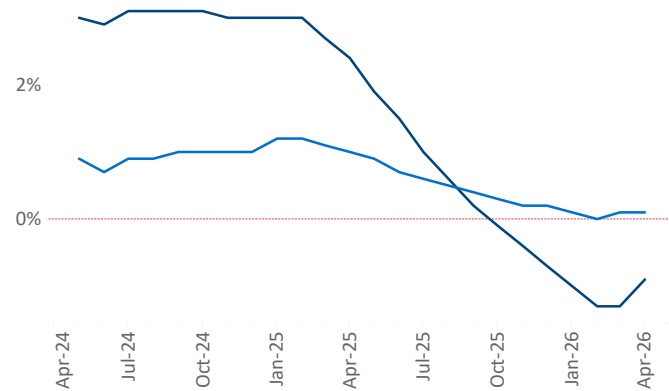
Employment in Washington DC decreased **-2.7%** ▼ over the last twelve months, while hourly wages grew **5.4%** ▲ YoY to **\$44.71**, according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

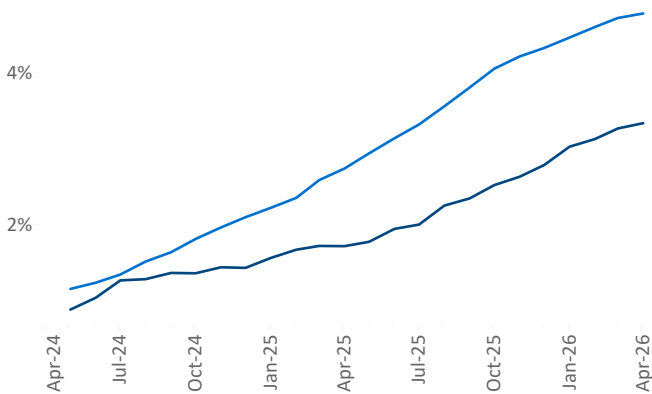
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

