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Triad
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Triad is the **51st** largest multifamily market with **101,246** completed units and **32,946** units in development, **4,882** of which have already broken ground.

Advertised rents are at **\$1,288**, down **-0.2%** ▼ from the previous year placing Triad at **80th** overall in year-over-year rent growth.

Multifamily housing demand was positive with **1,346** ▲ units absorbed over the last twelve months. Absorption decreased by **-1,182** ▼ units from the previous year's absorption gain of **2,528** ▲ units.

Employment in Triad grew **0.5%** ▲ over the last twelve months, while hourly wages grew **2.6%** ▲ YoY to **\$30.77**, according to the *Bureau of Labor Statistics*.

