

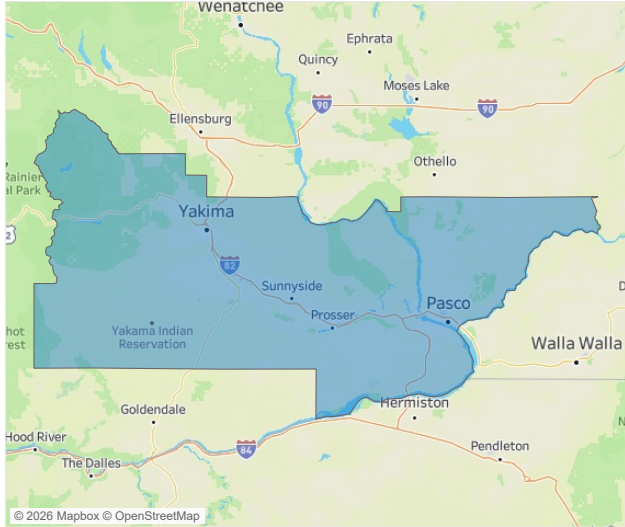


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Tri-Cities
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Tri-Cities is the **114th** largest multifamily market with **20,209** completed units and **3,043** units in development, **861** of which have already broken ground.

Advertised **rents** are at **\$1,439**, up **0.7% ▲** from the previous year placing Tri-Cities at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **541 ▲** units absorbed over the last twelve months. Absorption decreased by **-399 ▼** units from the previous year's absorption gain of **940 ▲** units.

Employment in Tri-Cities grew **0.5% ▲** over the last twelve months, while hourly wages grew **0.5% ▲** YoY to **\$34.82**, according to the *Bureau of Labor Statistics*.

