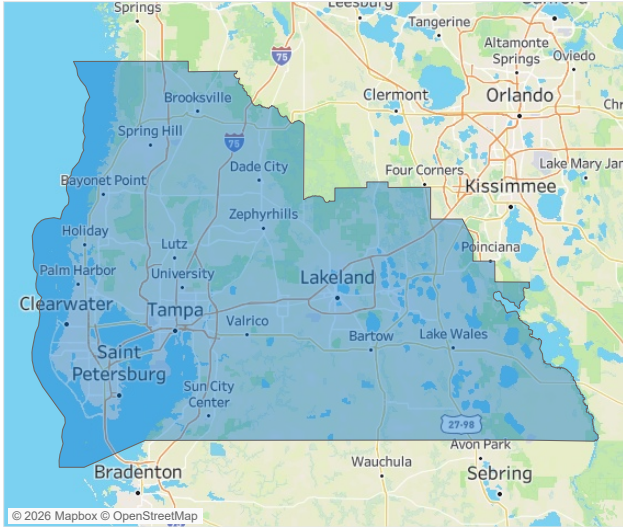


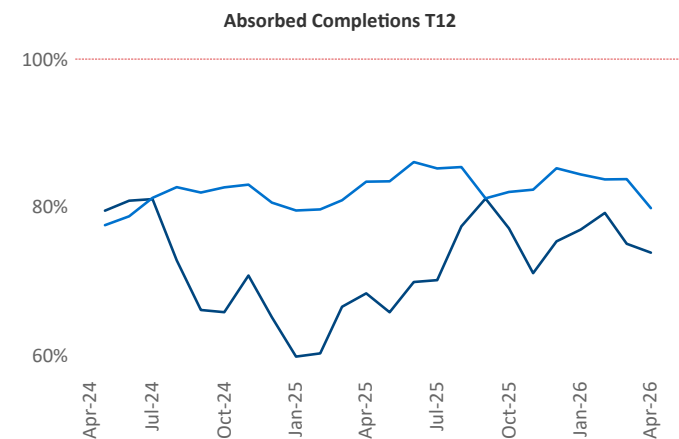
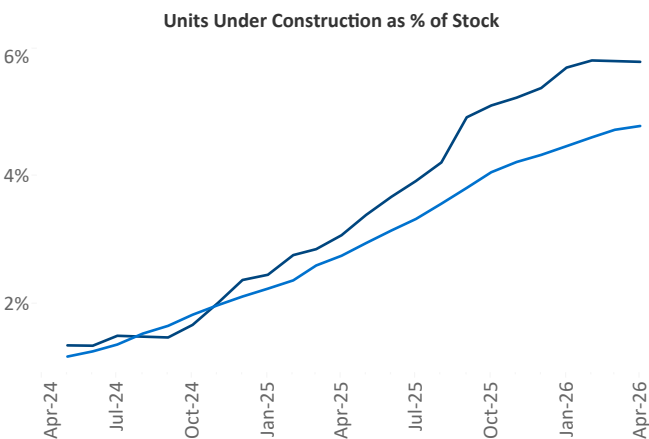
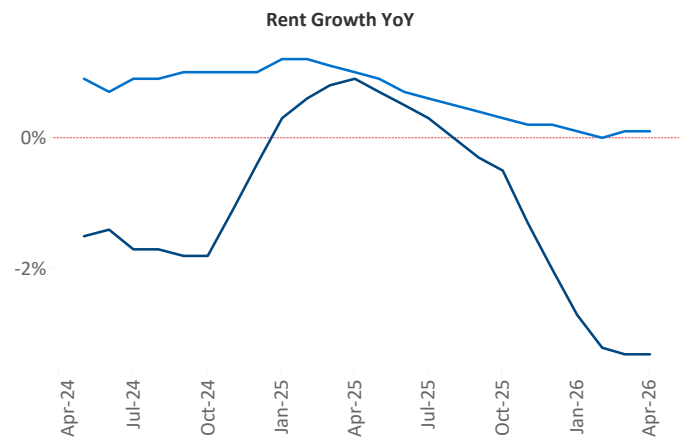
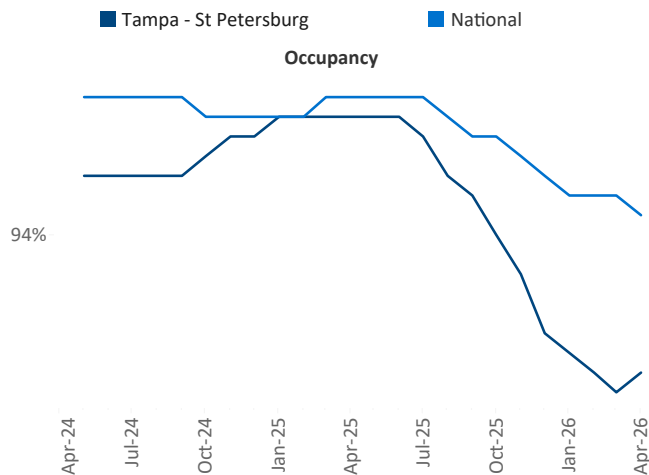


Tampa - St Petersburg is the **18th** largest multifamily market with **278,762** completed units and **110,191** units in development, **16,146** of which have already broken ground.

Advertised **rents** are at **\$1,777**, down **-3.3%** ▼ from the previous year placing Tampa - St Petersburg at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **8,186** ▲ units absorbed over the last twelve months. Absorption decreased by **-4,755** ▼ units from the previous year's absorption gain of **12,941** ▲ units.

Employment in Tampa - St Petersburg grew **0.2%** ▲ over the last twelve months, while hourly wages grew **5.6%** ▲ YoY to **\$36.27**, according to the *Bureau of Labor Statistics*.



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