

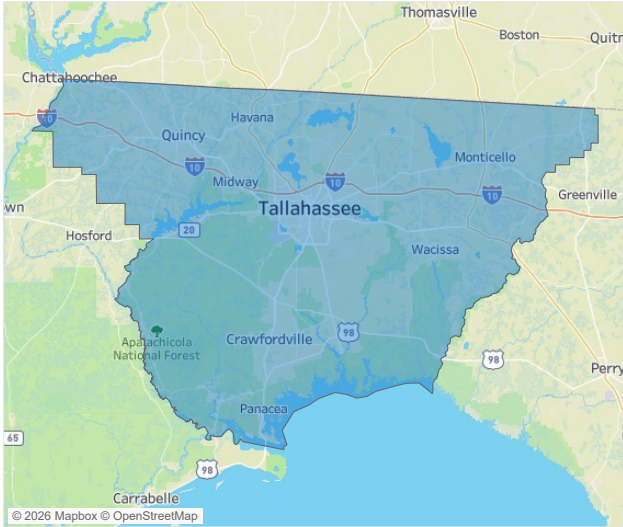


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Tallahassee
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Tallahassee is the **111th** largest multifamily market with **23,470** completed units and **6,998** units in development, **1,212** of which have already broken ground.

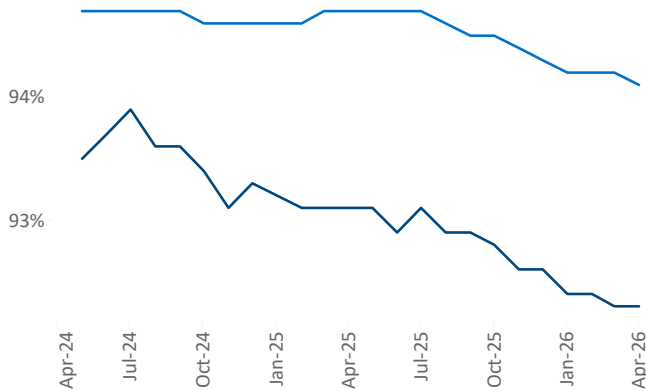
Advertised **rents** are at **\$1,420**, up **0.9% ▲** from the previous year placing Tallahassee at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **749 ▲** units absorbed over the last twelve months. Absorption increased by **813 ▲** units from the previous year's absorption loss of **-64 ▼** units.

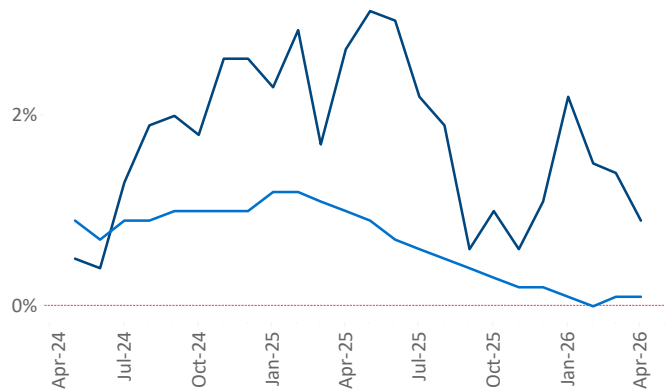
Employment over the last twelve months, while hourly wages grew **3.3% ▲** YoY to **\$34.25**, according to the *Bureau of Labor Statistics*.

■ Tallahassee ■ National

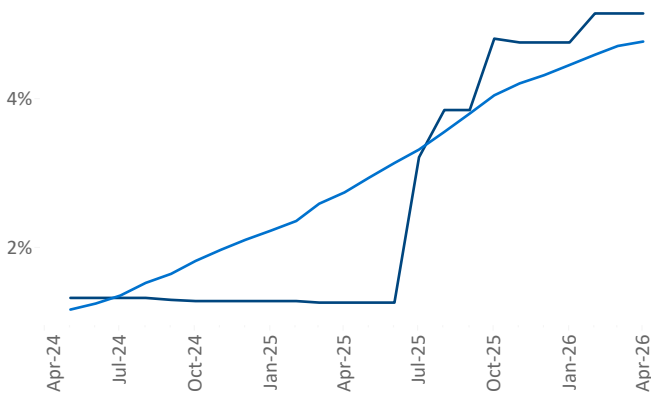
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

