

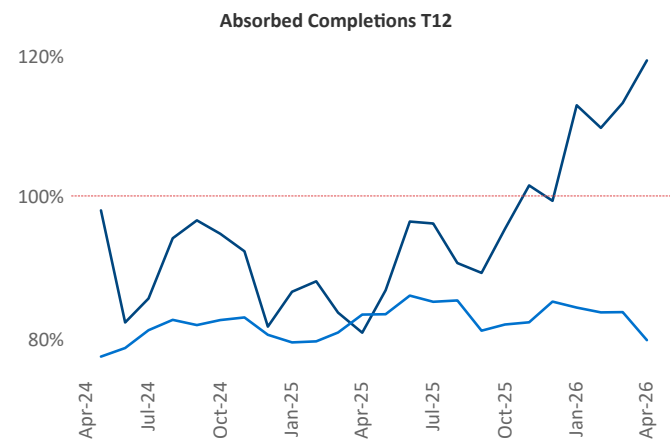
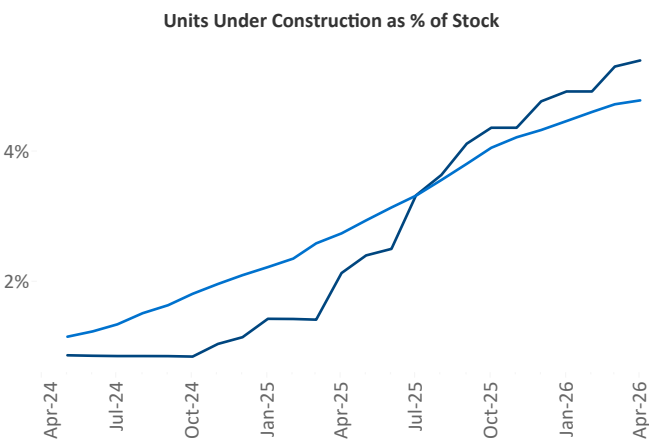
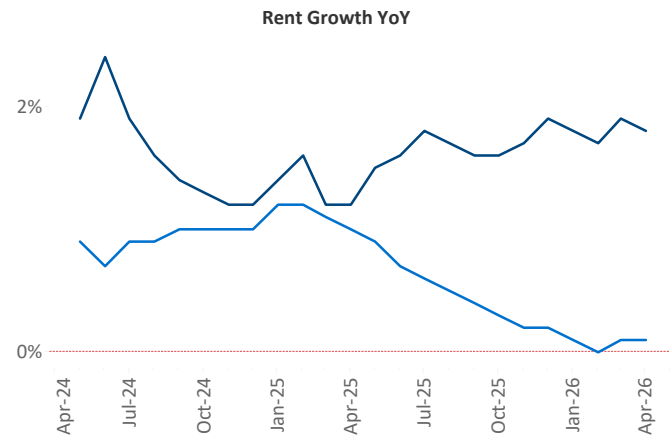
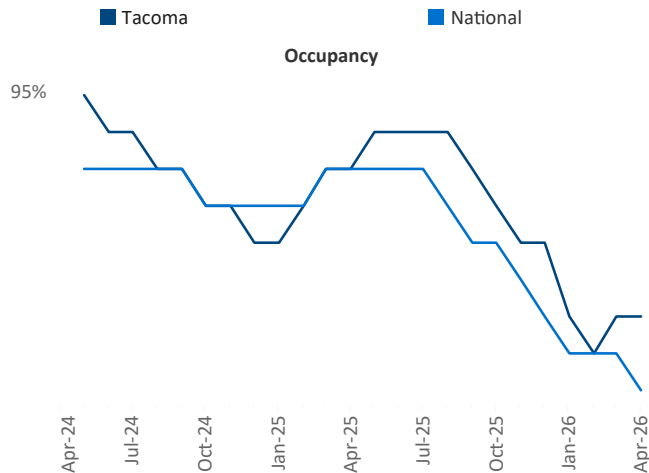


Tacoma is the **57th** largest multifamily market with **85,710** completed units and **24,607** units in development, **4,625** of which have already broken ground.

Advertised **rents** are at **\$1,834**, up **1.8% ▲** from the previous year placing Tacoma at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **3,029 ▲** units absorbed over the last twelve months. Absorption decreased by **-861 ▼** units from the previous year's absorption gain of **3,890 ▲** units.

Employment in Tacoma grew **0.1% ▲** over the last twelve months, while hourly wages grew **5.4% ▲** YoY to **\$39.19**, according to the *Bureau of Labor Statistics*.



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