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Tacoma is the **57th** largest multifamily market with **85,710** completed units and **24,607** units in development, **4,625** of which have already broken ground.

Advertised **rents** are at **\$1,834**, up **1.8%** ▲ from the previous year placing Tacoma at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **3,029** ▲ units absorbed over the last twelve months. Absorption decreased by **-861** ▼ units from the previous year's absorption gain of **3,890** ▲ units.

Employment in Tacoma grew **0.1%** ▲ over the last twelve months, while hourly wages grew **5.4%** ▲ YoY to **\$39.19**, according to the *Bureau of Labor Statistics*.

