

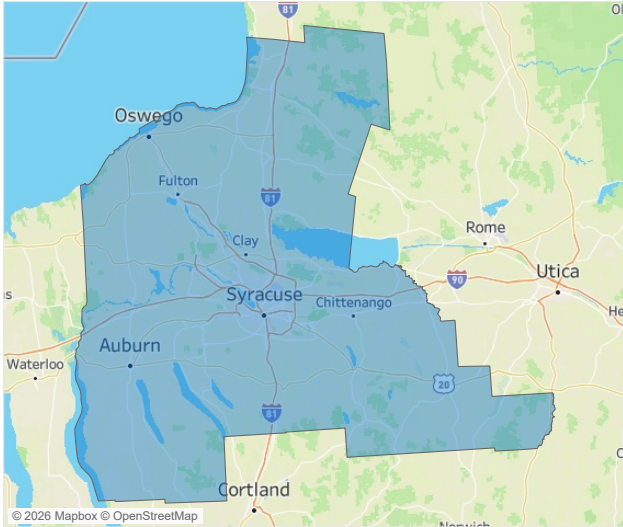


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Syracuse
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Syracuse is the **101st** largest multifamily market with **32,537** completed units and **9,458** units in development, **1,640** of which have already broken ground.

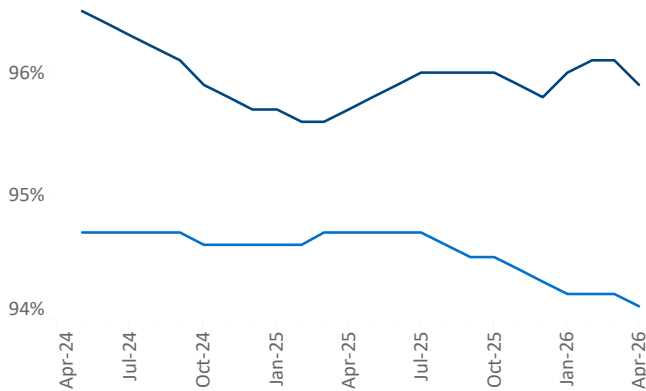
Advertised **rents** are at **\$1,448**, up **4.2%** ▲ from the previous year placing Syracuse at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **367** ▲ units absorbed over the last twelve months. Absorption increased by **205** ▲ units from the previous year's absorption gain of **162** ▲ units.

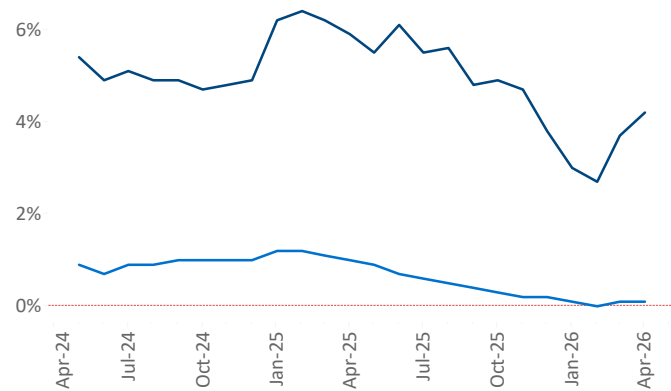
Employment in Syracuse grew **0.0%** ▲ over the last twelve months, while hourly wages fell **-1.9%** ▼ YoY to **\$34.63**, according to the *Bureau of Labor Statistics*.

■ Syracuse ■ National

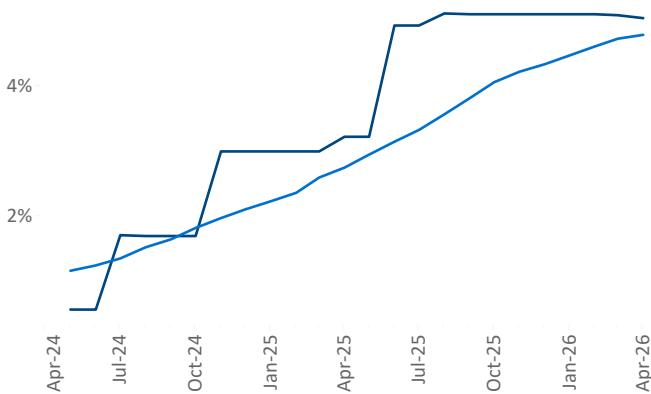
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

