

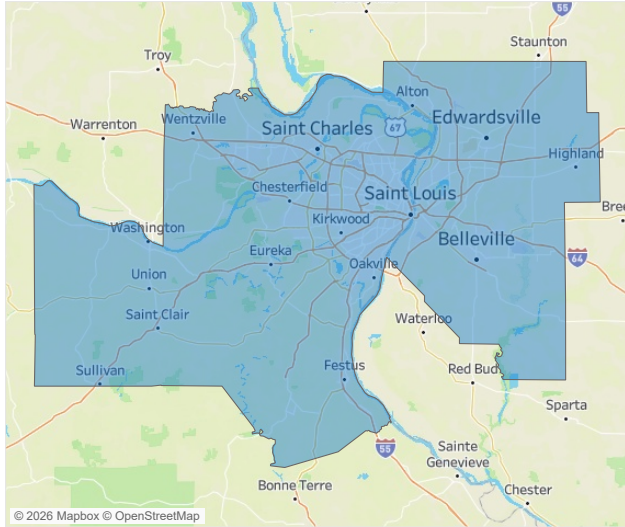


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St Louis
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St Louis is the **41st** largest multifamily market with **139,785** completed units and **25,130** units in development, **4,174** of which have already broken ground.

Advertised **rents** are at **\$1,353**, up **2.4%** ▲ from the previous year placing St Louis at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **1,275** ▲ units absorbed over the last twelve months. Absorption decreased by **-465** ▼ units from the previous year's absorption gain of **1,740** ▲ units.

Employment in St Louis decreased **-0.4%** ▼ over the last twelve months, while hourly wages grew **2.7%** ▲ YoY to **\$37.52**, according to the *Bureau of Labor Statistics*.

